

Unaudited Financial Results (Provisional) for the quarter / half year ended 30 September 2009
Rs. Crore

Particulars	Three months ended 30.09.2009 (Unaudited)	Three months ended 30.09.2008 (Unaudited)	Six months ended 30.09.2009 (Unaudited)	Six months ended 30.09.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
	(1)	(2)	(3)	(4)	(5)
	Net Sales	949	755	1758	1538
Other Operating Income	15	9	26	43	72
Total	964	764	1784	1581	3103
Expenditure					
(a) Fuel Cost	283	248	535	492	945
(b) Power Purchase	235	154	417	279	412
(c) Personnel Cost	90	83	179	161	328
(d) Depreciation	49	43	97	85	175
(e) Other Expenditure	131	83	227	297	734
Total	788	611	1455	1314	2594
Profit from Operations before Other Income, Interest & Exceptional Items	176	153	329	267	509
Other Income	21	22	38	47	97
Profit before Interest & Exceptional Items	197	175	367	314	606
Interest	(46)	(35)	(89)	(67)	(141)
Profit after Interest but before Exceptional Items	151	140	278	247	465
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before tax	151	140	278	247	465
Tax Expenses :-					
Current & Fringe Benefits tax	25	16	47	29	55
Deferred Tax (Net)	16	25	28	50	114
Less : Recoverable	(16)	(25)	(28)	(50)	(114)
Net Profit from Ordinary Activities after Tax	126	124	231	218	410
Paid-up Equity Share Capital (Shares of Rs.10 each)	126	126	126	126	126
Reserves (excluding Revaluation Reserve of Rs.1491 Crore) as per latest audited Balance Sheet as on 31 March 2009					3266
Earnings Per Share (EPS) (Rs.) Basic & Diluted (*not annualised)	*10.09	*9.94	*18.49	*17.45	32.79
Aggregate of Public Shareholding					
Number of Shares	593 lakh	593 lakh	593 lakh	593 lakh	593 lakh
Percentage of Shareholding	47.43%	47.43%	47.43%	47.43%	47.43%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	71,60,000		71,60,000		71,60,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.92%		10.92%		10.92%
Percentage of Shares (as a % of the total share capital of the Company)	5.73%		5.73%		5.73%
b) Non-encumbered					
Number of Shares	5,84,16,642		5,84,16,642		5,84,16,642
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.08%		89.08%		89.08%
Percentage of Shares (as a % of the total share capital of the Company)	46.76%		46.76%		46.76%

Notes :

- Pursuant to obtaining the Tariff Order for the year 2009-10 of the West Bengal Electricity Regulatory Commission (the Commission) dated 28 July, 2009, Net Sales in columns (1) and (3) have been determined in accordance with the said order. Necessary adjustments in terms of the appropriate orders of the Commission, including those relating to recovery of arrear and advance against depreciation have also been considered in arriving at the Net Sales. Other Expenditure has been arrived at, considering the adjustments for cost of fuel and electrical energy purchased and those relating to revenue account, which have been determined/estimated based on the Company's understanding of the applicable/available orders and regulations, which may necessitate adjustments on receipt of subsequent orders/directions from the authorities.
- Other expenditure contained in columns (1) to (5) above include (i) interest on security deposit of Rs.13 crore, Rs.13 crore, Rs. 27 crore, Rs. 26 crore and Rs. 52 crore (ii) cost adjustments of Rs. 47 crore, (Rs. 46 crore), (Rs. 61 crore), Rs. 65 crore and Rs.269 crore, for the respective periods.
- The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- Figures of the previous periods have been regrouped / rearranged, where necessary.
- The Auditors of the Company have carried out limited review of the above unaudited financial results.
- All the 17 investor complaints received during the quarter have been resolved / redressed .

By Order of the Board
S. Banerjee
Managing Director

Dated : 29 October 2009