

Unaudited Financial Results (Provisional) for the three months ended 30 June 2010

Particulars	Rs. Crore		
	Three Months ended 30.06.2010 (Unaudited)	Three Months ended 30.06.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
	(1)	(2)	(3)
Net Sales	1082	809	3293
Other Operating Income	14	11	72
Total	1096	820	3365
Expenditure			
(a) Fuel Cost	376	252	1077
(b) Power Purchase	184	182	637
(c) Personnel Cost	97	89	379
(d) Depreciation	67	48	206
(e) Other Expenditure	183	96	450
Total	907	667	2749
Profit from Operations before Other Income, Interest & Exceptional Items	189	153	616
Other Income	15	17	84
Profit before Interest & Exceptional Items	204	170	700
Interest	(67)	(43)	(178)
Profit after Interest but before Exceptional Items	137	127	522
Exceptional Items	-	-	-
Profit from Ordinary Activities before tax	137	127	522
Tax Expenses :-			
Current Tax	27	22	89
Deferred Tax	27	12	142
Less : Recoverable	(27)	(12)	(142)
Net Profit from Ordinary Activities after Tax	110	105	433
Paid-up Equity Share Capital (Shares of Rs.10 each)	126	126	126
Reserves (excluding Revaluation Reserve of Rs.1374 Crore) as per latest audited Balance Sheet as on 31 March 2010			3697
Earnings Per Share (EPS) (Rs.) Basic & Diluted (*not annualised)	*8.81	*8.40	34.68
Aggregate of Public Shareholding			
Number of Shares	5,93,02,012	5,92,59,372	5,93,02,012
Percentage of Shareholding	47.47%	47.43%	47.47%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
Number of Shares	71,60,000	71,60,000	71,60,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.92%	10.92%	10.92%
Percentage of Shares (as a % of the total share capital of the Company)	5.73%	5.73%	5.73%
b) Non-encumbered			
Number of Shares	5,84,14,152	5,84,16,642	5,84,14,152
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.08%	89.08%	89.08%
Percentage of Shares (as a % of the total share capital of the Company)	46.76%	46.76%	46.76%
Notes :	<p>1 The Tariff Order of the West Bengal Electricity Regulatory Commission (WBERC) for the year 2010-11 is awaited and hence, billing to the consumers for the three months period ended 30 June 2010 continued in terms of existing applicable orders of the WBERC. Accordingly, the Net Sales for the aforesaid period have been determined in accordance with such available orders including adjustment for advance against depreciation. Other expenditure has been arrived at after taking into consideration adjustments for cost of fuel and electrical energy purchased and those relating to revenue account which have been determined/estimated based on the Company's understanding of the available orders and regulations. The above results are, however, subject to adjustments upon receipt of applicable orders/directions from the appropriate authorities.</p> <p>2 Other expenditure contained in columns (1) to (3) above include (i) interest on security deposit of Rs. 15 crore, Rs. 14 crore and Rs. 57 crore (ii) cost adjustments of Rs. 84 crore, Rs. (108) crore and Rs. (30) crore, for the respective periods.</p> <p>3 The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.</p> <p>4 Figures of the previous periods have been regrouped / rearranged, where necessary.</p> <p>5 The Auditors of the Company have carried out limited review of the above unaudited financial results.</p> <p>6 All the 15 investor complaints received during the quarter have been resolved / redressed .</p>		
	By Order of the Board S. Banerjee Managing Director		
Dated : 23 July 2010			