



Registered Office: CESC House, Chowringhee Square, Kolkata 700 001

Audited Consolidated Financial Results for the year ended 31 March 2011

Particulars	Rs. Crore	
	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
	(1)	(2)
Net Sales	4942	4204
Other Operating Income	128	123
Total	5070	4327
Expenditure		
(a) Fuel Cost for Power business	1428	1077
(b) Power Purchase for Power business	665	637
(c) Cost of Goods sold for Retail business	866	796
(b) Employees Cost	564	498
(e) Depreciation	316	251
(f) Other Expenditure	667	741
Total	4506	4000
Profit from Operations before Other Income, Interest & Exceptional Items	564	327
Other Income	86	94
Profit before Interest & Exceptional Items	650	421
Interest	(299)	(204)
Profit after Interest but before Exceptional Items	351	217
Exceptional Items	(21)	(43)
Profit from Ordinary Activities before Tax	330	174
Tax Expenses :-		
Current Tax	128	90
Deferred Tax (Net)	(75)	(72)
Net Profit from ordinary activities after Tax before minority interest	277	156
Minority interest	1	1
Net Profit from ordinary activities after Tax and minority interest	278	157
Paid-up Equity Share Capital (Shares of Rs.10 Each)	126	126
Reserves (excluding Revaluation Reserve of Rs.1265 Crores) as per latest audited Balance Sheet as on 31 March 2011	3310	3039
Earnings Per Share (EPS) (Rs.)		
Basic & Diluted	22.28	12.59
Aggregate of Public Shareholding		
Number of Shares	59,303,572	59,302,012
Percentage of Shareholding	47.47	47.47
Promoters and promoter group Shareholding		
a) Pledged / Encumbered		
Number of Shares	71,60,000	71,60,000
Percentage of Shares	10.92	10.92
(as a % of the total shareholding of promoter and promoter group)		
Percentage of Shares	5.73	5.73
(as a % of the total share capital of the Company)		
b) Non-encumbered		
Number of Shares	5,84,14,642	5,84,14,152
Percentage of Shares	89.08	89.08
(as a % of the total shareholding of promoter and promoter group)		
Percentage of Shares	46.76	46.76
(as a % of the total share capital of the Company)		

Consolidation and Segment Reporting :

- a) The above published Consolidated Financial Results have been extracted from the audited financial statements of CESC Limited (the
b) **Business segments of the Company comprise the following**
- | Segment | Description |
|----------------|--|
| Power | Generation / distribution of electricity |
| Retail | Organised retailing |
| Property | Property development |
- The group operates in India only and has no geographical segment.

Report on Consolidated Segment Revenue, Results and Capital employed :

Rs. Crore

Particulars	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
	(1)	(2)
1. Segment Revenue (Net)		
a) Power	4099	3456
b) Retail	1056	965
c) Property	1	-
	5156	4421
2. Segment Results (Profit before tax)		
a) Power	616	526
b) Retail	(286)	(351)
c) Property	-	(1)
	330	174
3. Capital Employed		
a) Power	9213	8362
b) Retail	318	431
c) Property	113	44
	9644	8837

Notes :

- Net Sales of the Parent in its audited financial statements have been determined in accordance with the applicable orders of the West Bengal Electricity Regulatory Commission (the Commission), with necessary adjustments. Such Net Sales, however, are net of advance against depreciation, as allowed by the Commission. Other Expenditure of the Parent in its audited financial statements include interest on security deposit of Rs.60 crore (previous year :Rs.57 crore) and cost adjustment of Rs. (154) crore (previous year : Rs. (30) crore), which has been arrived at, considering the adjustments for cost of fuel and electrical energy purchased and those relating to revenue account, which have been determined/estimated based on the Company's understanding of the applicable/available orders and regulations, which may necessitate adjustments on receipt of subsequent orders/directions from the authorities.
- The exceptional item for the current year represents the loss reported by one of the subsidiaries in its audited financial statements in respect of certain write-offs given effect to pertaining to non-viable and loss making stores closed during the year.
- The Auditors' Report on the Consolidated Financial Statements for the year ended 31 March, 2011, contains no qualification except one on recognition of net deferred tax assets of Rs.321 crore (previous year :Rs.246 crore) in respect of which the auditors were unable to express any opinion on the relevant projections and their consequent impact, if any, on such assets.
- Figures of the previous year have been regrouped / rearranged, where necessary.
- The stand alone audited financial results of the Parent for the quarter/year ended 31 March 2011 are available at the Company's website at www.cesc.co.in.

For CESC Limited

S. Banerjee**Managing Director**

Dated : 24 June 2011

Annexure IX

Consolidated Accounts

Statement of Assets & Liabilities as per clause 41(v) of the listing Agreement

(Rs. In crs)

Particulars	Year ended 31st.March 2011	Year ended 31st.March 2010
	audited	audited
SHAREHOLDERS' FUND		
(a) Capital	126	126
(b) Share Application Money	-	1
(b) Reserve and Surplus	4,575	4,413
MINORITY INTEREST	2	1
LOAN FUND	4,128	3,519
DEFERRED TAX LIABILITY	-	
CONSUMER SECURITY DEPOSIT	935	896
ADVANCE DEPRECIATION	514	446
TOTAL	10,280	9,402
FIXED ASSETS (incl'd CWIP)	8,942	8,287
INVESTMENTS	417	438
DEFERRED TAX ASSETS	321	246
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	408	374
(b) Sundry Debtors	582	518
(c) Cash and Bank Balances	1,229	1,168
(d) Deferred Payments	13	15
(e) Loans and Advances	292	282
	2,524	2,357
Less :Current Liabilities and Provisions		
(a) Liabilities	1,794	1,808
(b) Provisions	137	125
	1,931	1,933
Net Current Assets	593	424
MISCELLANEOUS ECPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	6	7
TOTAL	10,280	9,402