



# ***CESC Limited***

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Investor Update  
-Q1 FY10

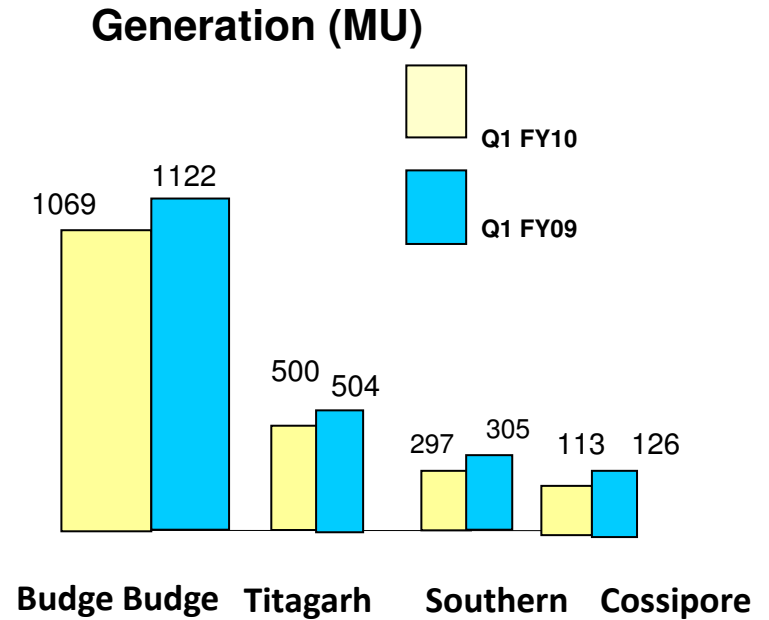
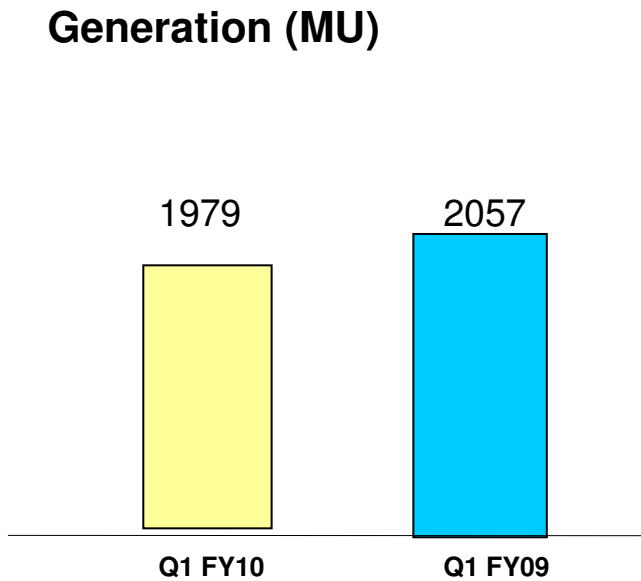
## Performance summary: Q1 FY10

- *Generation – 1979 MU*
- *Sales – 2092 MU.*
- *EBIDTA – Rs.252cr.*
- *Net profit – Rs.105 cr.*

**12% INCREASE IN NET PROFIT.**

# Operating highlights (Q1 FY09)

## Plant wise break-up of generation

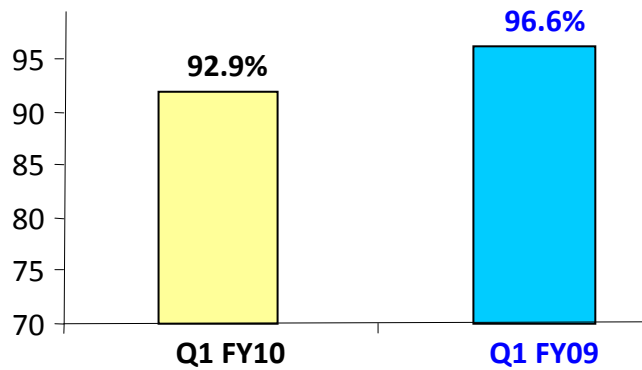


**New Cossipore Generating station is only used as a peaking station.**

# Plant load factor (PLF)

Plant wise PLF is given below:

Overall PLF (%)

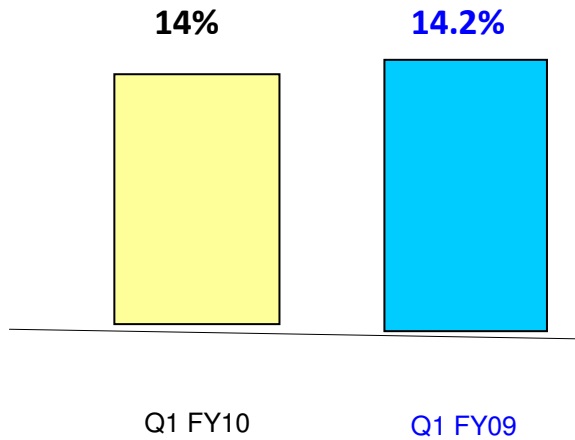


<i>PLF%</i>	<b>Q1 FY10</b>	<b>Q1 FY09</b>
Budge Budge	97.9	102.8
Titagarh	95.3	96.2
Southern	100.8	103.5
* NCGS	51.9	57.5

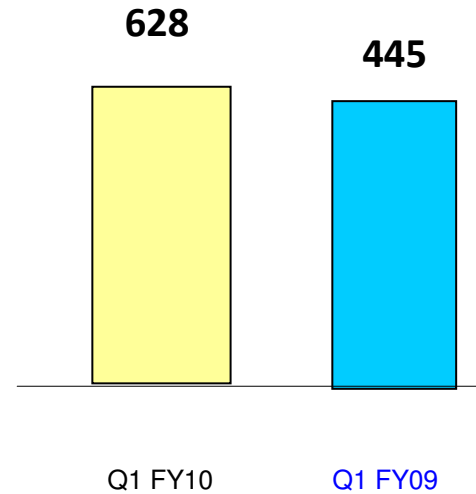
\*Old Station

# Transmission & Distribution Loss & Power Purchase

T&D Loss (provisional)



Power purchase (MU)



## Other highlights

- Tariff: Billing to the consumers for the quarter under report continued at the average tariff for 2008-09 determined by WBERC since the order for the year 2009-10 is awaited.
- During the quarter significant sales growth took place which necessitated higher import of power from different agencies.

# Future Outlook

- ✓The Company continues with long term credit rating “ CAREAA” and short term rating “ PR1+” by CARE.
- ✓Progress on 250 MW third unit at Budge Budge has been satisfactory and loan disbursements for the project are continuing. Test synchronization of the plant achieved on 14 July 2009.
- ✓Company has acquired possession certificate for 75% land for Phase I of Haldia Project 600 MW. Coal linkage has since been obtained. Environmental and various other clearances including water consumption are already with the company. Currently, finalization of equipment specifications / negotiations with selected vendors are on for freezing the project cost to initiate steps for achieving financial close.
- ✓ Joint allocation of coal block (110 MT) obtained in Jharkhand for setting up a 1000 MW merchant power plant. Opportunities are also being explored both in and outside West Bengal for merchant power plant in other locations also.
- ✓The property company, a 100% subsidiary is gearing up its activities. EPC contract for development of the Shopping Mall is under discussion. New locations in and out of Kolkata have also been acquired for development.

## Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.