

Unaudited Financial Results (Provisional) for the three months ended 30 June 2011

| Particulars | Rs. Crore | | |
|--|---|---|---------------------------------------|
| | Three Months ended 30.06.2011 (Unaudited) | Three Months ended 30.06.2010 (Unaudited) | Year ended 31.03.2011 (Audited) |
| | (1) | (2) | (3) |
| Net Sales | 1169 | 1082 | 3940 |
| Other Operating Income | 14 | 14 | 78 |
| Total | 1183 | 1096 | 4018 |
| Expenditure | | | |
| (a) Fuel Cost | 459 | 376 | 1428 |
| (b) Power Purchase | 191 | 184 | 665 |
| (c) Personnel Cost | 112 | 97 | 433 |
| (d) Depreciation | 71 | 67 | 267 |
| (e) Other Expenditure | 154 | 183 | 413 |
| Total | 987 | 907 | 3206 |
| Profit from Operations before Other Income, interest & Exceptional Items | 196 | 189 | 812 |
| Other Income | 13 | 15 | 74 |
| Profit before Interest & Exceptional Items | 209 | 204 | 886 |
| Interest | (70) | (67) | (272) |
| Profit after Interest but before Exceptional Items | 139 | 137 | 614 |
| Exceptional Items | - | - | - |
| Profit from Ordinary Activities before tax | 139 | 137 | 614 |
| Tax Expenses :- | | | |
| Current Tax | 28 | 27 | 126 |
| Deferred Tax | 31 | 27 | 99 |
| Less : Recoverable | (31) | (27) | (99) |
| Net Profit from Ordinary Activities after Tax | 111 | 110 | 488 |
| Paid-up Equity Share Capital (Shares of Rs.10 each) | 126 | 126 | 126 |
| Reserves (excluding Revaluation Reserve of Rs.1265 Crore) as per latest audited Balance Sheet as on 31 March 2011 | | | 4179 |
| Earnings Per Share (EPS) (Rs.) Basic & Diluted (*not annualised) | *8.91 | *8.81 | 39.09 |
| Aggregate of Public Shareholding | | | |
| Number of Shares | 5,93,03,572 | 5,93,02,012 | 5,93,03,572 |
| Percentage of Shareholding | 47.47 | 47.47 | 47.47 |
| Promoters and Promoter Group Shareholding | | | |
| a) Pledged/Encumbered | | | |
| Number of Shares | 71,60,000 | 71,60,000 | 71,60,000 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 10.92 | 10.92 | 10.92 |
| Percentage of Shares (as a % of the total share capital of the Company) | 5.73 | 5.73 | 5.73 |
| b) Non-encumbered | | | |
| Number of Shares | 5,84,14,642 | 5,84,14,152 | 5,84,14,642 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 89.08 | 89.08 | 89.08 |
| Percentage of Shares (as a % of the total share capital of the Company) | 46.76 | 46.76 | 46.76 |

Notes :

- 1 Pursuant to filing of Multi-Year Tariff petition with West Bengal Electricity Regulatory Commission (WBERC), covering financial year 2011-12, an order from the Commission is awaited and accordingly billing to the consumers for the three months period ended 30 June, 2011 have been made in terms of the existing applicable orders of the WBERC / regulations. Thus, the Net Sales for the aforesaid period including adjustment for advance against depreciation, other expenditure including adjustment for cost of fuel, electrical energy purchased and those relating to revenue account have been determined / estimated based on Company's understanding of the available orders and petitions under review, as per the concerned regulations. The above results, however, may necessitate adjustments on receipt of subsequent orders / directions from the appropriate authorities.
- 2 Other Expenditure contained in columns (1) to (3) above include (i) interest on security deposit of Rs.15 crore, Rs.15 crore and Rs.60 crore (ii) cost adjustments of Rs.50 crore, Rs. 84 crore and (Rs.154 crore), for the respective periods.
- 3 The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- 4 The Company does not foresee any permanent diminution in the value of its long term investments (including advance against equity) in the subsidiaries.
- 5 Figures of the previous periods have been regrouped / rearranged, where necessary.
- 6 The Auditors of the Company have carried out limited review of the above unaudited financial results.
- 7 All the 16 investor complaints received during the quarter have been resolved / redressed.

By Order of the Board



S. Banerjee
Managing Director

Dated : 29 July 2011