



Registered Office: CESC House, Chowringhee Square, Kolkata 700 001

Audited Consolidated Financial Results for the year ended 31 March 2010

Particulars	Rs. Crore	
	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
	(1)	(2)
Net Sales	4204	4051
Other Operating Income	123	121
Total Income	4327	4172
Expenditure		
(a) Fuel Cost for Power business	1077	945
(b) Employees Cost	498	476
(c) Power Purchase for Power business	637	412
(d) Cost of Goods sold for Retail business	796	908
(e) Depreciation	251	216
(f) Other Expenditure	741	1058
Total Expenditure	4000	4015
Profit from Operations before Other Income, Interest & Exceptional Item	327	157
Other Income	94	99
Profit before Interest & Exceptional Item	421	256
Interest	(204)	(157)
Profit after Interest but before Exceptional Item	217	99
Exceptional Item	(43)	(79)
Profit from ordinary activities before tax	174	20
Tax Expenses :-		
Current & Fringe Benefits tax	90	57
Deferred Tax (Net)	(72)	(113)
Net Profit from ordinary activities after Tax before minority interest	156	76
Minority interest	1	1
Net Profit from ordinary activities after Tax and minority interest	157	77
Paid-up Equity Share Capital (Shares of Rs.10 Each)	126	126
Reserves (excluding Revaluation Reserve of Rs.1374 Crores) as per latest audited Balance Sheet as on 31 March 2010	3039	2884
Earnings Per Share (EPS) (Rs.) - Basic & Diluted	12.59	6.20
Aggregate of Public Shareholding		
No. of Shares	59,302,012	59,259,522
Percentage of Shareholding	47.47%	47.43%
Promoters and promoter group Shareholding		
a) Pledged / Encumbered		
Number of Shares	71,60,000	71,60,000
Percentage of Shares	10.92%	10.92%
(as a % of the total shareholding of promoter and promoter group)		
Percentage of Shares	5.73%	5.73%
(as a % of the total share capital of the Company)		
b) Non-encumbered		
Number of Shares	5,84,14,152	5,84,16,642
Percentage of Shares	89.08%	89.08%
(as a % of the total shareholding of promoter and promoter group)		
Percentage of Shares	46.76%	46.76%
(as a % of the total share capital of the Company)		
Consolidation and Segment Reporting :		
a) The above published Consolidated Financial Results have been extracted from the audited financial statements of CESC Limited (the Parent) and its subsidiaries / joint venture which has been prepared in accordance with the relevant requirements of Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 27 on "Financial Reporting of Interest in Joint Venture", notified under section 211 (3) (c) of the Companies Act, 1956.		
b) Business segments of the Company comprise the following		
Segment	Description	
Power	Generation and distribution of electricity	
Retail	Organised retailing	
Property	Property development	
The group operates in India only and has no geographical segment.		
Report on Consolidated Segment Revenue, Results and Capital employed :		Rs. Crore

Particulars	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
	(1)	(2)
1. Segment Revenue (Net)		
a) Power	3456	3200
b) Retail	965	1071
c) Property	0	0
	4421	4271
2. Segment Results (Profit before tax)		
a) Power	526	465
b) Retail	(351)	(445)
c) Property	(1)	0
	174	20
3. Capital Employed		
a) Power	8362	7651
b) Retail	431	599
c) Property	44	23
	8837	8273

Notes :

- 1) Net Sales of the Parent in its audited financial statements have been determined in accordance with the applicable orders of the West Bengal Electricity Regulatory Commission (the Commission), with necessary adjustments . Such Net Sales, however, are net of advance against depreciation, as allowed by the Commission. Other Expenditure of the Parent in its audited financial statements include interest on security deposit of Rs. 57 crore (previous year : Rs. 52 crore) and cost adjustment of Rs.(30) crore (previous year : Rs. 269 crore), which has been arrived at, considering the adjustments for cost of fuel and electrical energy purchased and those relating to revenue account, which have been determined/estimated based on the Company's understanding of the applicable/available orders and regulations, which may necessitate adjustments on receipt of subsequent orders/directions from the authorities.
- 2) The exceptional item for the current year represents the loss reported by one of the subsidiaries in its audited financial statements in respect of certain write-offs given effect to in respect of non-viable and loss making stores closed during the year.
- 3) The Auditors' Report on the Consolidated Financial Statements for the year ended 31 March, 2010, contains no qualification except one on recognition of net deferred tax assets of Rs.246 crore in respect of which the auditors were unable to express any opinion on the relevant projections and their consequent impact, if any, on such assets.
- 4) Figures of the previous year have been regrouped / rearranged, where necessary.
- 5) The stand alone audited financial results of the Parent for the quarter/year ended 31 March 2010 are available at the Company's website at www.cesc.co.in.



For CESC Limited
S. Banerjee
Managing Director

Dated : 21 June 2010