



# **P E R F O R M A N C E   R E V I E W**

Quarter ended June 2007



Kolkata, 27<sup>th</sup> July 2007



## ■ Performance summary (Q-on-Q)

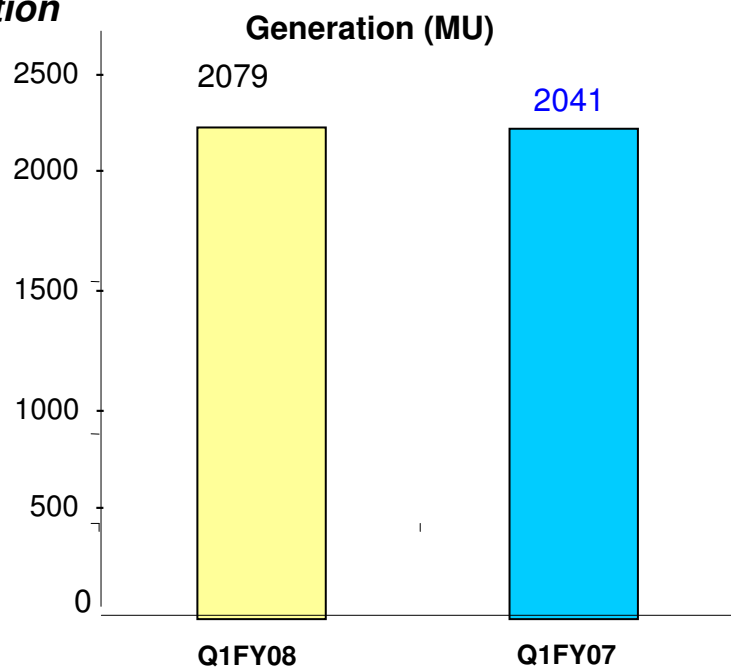
- Generation – 2079 MU
- Sales – 1973MU
- EBIDTA – Rs. 198 cr.
- Net profit – Rs. 82 cr.

**27% REDUCTION IN INTEREST COST**

**49% INCREASE IN NET PROFIT**

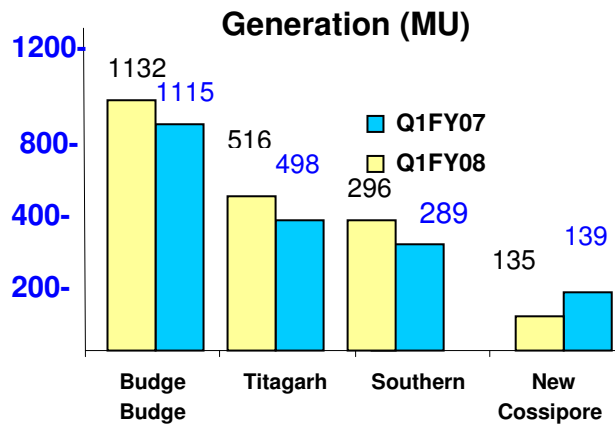
## ■ Operating highlights

### • *Generation*



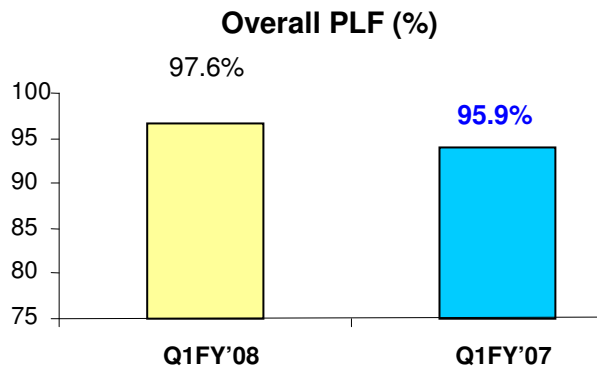
- Plant wise break-up of generation:**

New Cossipore Generating station is only used as a peaking station.



- Plant load factor (PLF)**

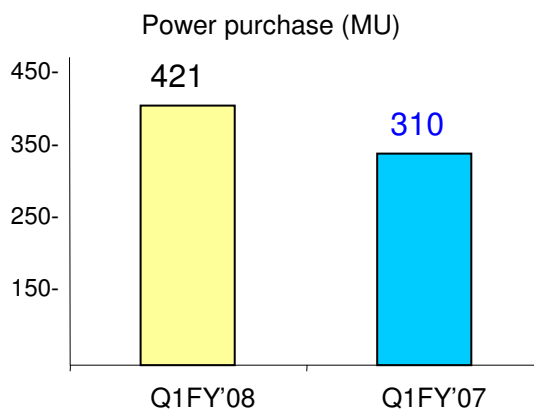
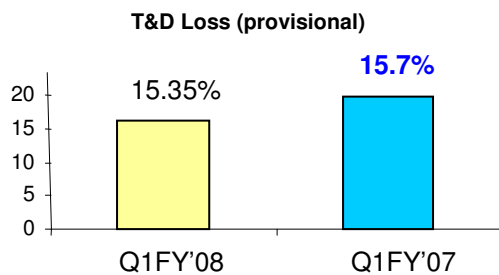
Plant wise PLF is given below:



PLF%	Q1FY07	Q1FY08
Budge Budge	102	103.6
Titagarh	95	98.5
Southern	98	100.5
New Cossipore *	64	61.4

\* Old Station

- T&D Loss & Power purchase**



## ■ Other highlights

### Tariff

The average tariff for 2006-07 as determined by WBERC was at Rs. 3.74/kwh as compared to Rs. 3.81/kwh for 2005-06. Billing to consumers for the quarter under report was continued at the aforesaid rate of Rs.3.74/kwh as the Tariff Order for 2007-08 was awaited. The results for the quarter is based on such average tariff. However, the Order for 2007-08 has just been received from WBERC, which stipulates average tariff of Rs. 3.75/kwh. However the full impact of the order is not ascertainable at this stage.

### Power Export

The Company has continued with export of power at similar level as that of corresponding period of last year.

### Future Outlook

- Progress on 250 MW third unit at Budge Budge has been satisfactory and loan disbursements for the project have started.
- Now the Company has been actively pursuing Phase I of Haldia Project 600 MW meant for CESC's licence area. Land acquisition for first phase is progressing satisfactorily.
- Opportunities in distribution privatization, franchisee and pithead merchant power projects both in and outside West Bengal are also being explored together with obtaining pithead coal mine allocation.
- The property company has since become operational. Work on development of the Shopping Mall has commenced with appointment of foreign architects etc. New locations in and out of Kolkata are also being identified for development.



### **Cautionary statement**

Statement in this “ Performance Review ” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.