

**Unaudited Financial Results (Provisional) for three months ended 30 June 2007**

Particulars	Three months ended 30.06.2007 (Unaudited)	Three months ended 30.06.2006 (Unaudited)	Year ended 31.03.2007 (Audited)
	(1)	(2)	(3)
	<i>Rs. Crore</i>		
Net Sales	717	674	2484
Other Income	43	21	93
<b>Total Income</b>	<b>760</b>	<b>695</b>	<b>2577</b>
Total Expenditure :			
(a) Fuel Cost	224	222	843
(b) Personnel Cost	71	70	278
(c) Power Purchase	115	85	268
(d) Others	177	161	521
(e) Interest	39	54	168
(f) Depreciation	41	41	158
<b>Profit before tax</b>	<b>93</b>	<b>62</b>	<b>341</b>
Provision for Taxation -			
Current & Fringe Benefits Tax	11	7	40
Deferred Tax (Net)	(37)	(22)	(129)
Less: Receivable/(Payable)	37	22	129
<b>Profit after tax</b>	<b>82</b>	<b>55</b>	<b>301</b>
Paid-up Equity Share Capital (Shares of Rs.10 each)	85	83	85
Reserves (excluding Revaluation Reserve of Rs.1822 Crores) as per latest audited Balance Sheet as on 31 March 2007			1908
<b>EPS (Rs) - Basic &amp; Diluted (*not annualised)</b>	<b>9.73*</b>	<b>6.64*</b>	<b>36.20</b>
Aggregate of Public Shareholding			
Number of Shares	497 Lakhs	463 lakhs	497 lakhs
Percentage of Shareholding	58.90%	56.29%	58.90%

**Notes :**

- Since the Tariff Order of the West Bengal Electricity Regulatory Commission (WBERC) for the year 2007-08 is awaited, billing to the consumers for the three month period ended 30 June 2007 continued in terms of the WBERC's Order dated 8 May 2006 and the net sales, other income and total expenditure for the aforesaid period have been determined in line with the available orders of the appropriate authorities and applicable Regulations including adjustment for advance against depreciation, net profit on disposal of certain discarded old assets. Accordingly, the above results are subject to changes once the applicable orders of the WBERC are duly given effect to.
- It has been proposed to merge effective 1 April 2007 the holding Company of Spencer's Retail Limited with the Company involving issue of around 31 million fully paid-up Equity Shares of Rs.10 each of the Company, for which requisite approvals are awaited.
- The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- EPS in column (2) has been restated in terms of Accounting Standard 20 issued by the Institute of Chartered Accountants of India.
- Out of 12 investor complaints received during the quarter, 1 complaint was pending as on 30 June 2007 and has since been resolved.

For CESC Limited

**S. Banerjee**
**Managing Director**

Dated : 27 July, 2007