



# **P E R F O R M A N C E   R E V I E W**

**Half year ended September 2007**



**Kolkata, 31<sup>th</sup> October 2007**



## ■ Performance summary H-O-H

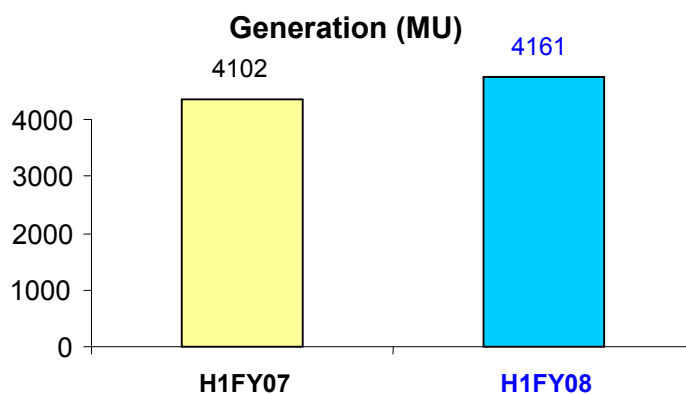
- **Generation** – 4161 MU
- **Sales** – 3806 MU.
- **EBIDTA** – Rs.401 cr.
- **Net profit** – Rs.175 cr.

**24% REDUCTION IN INTEREST COST over H107**

**41% INCREASE IN NET PROFIT over H107**

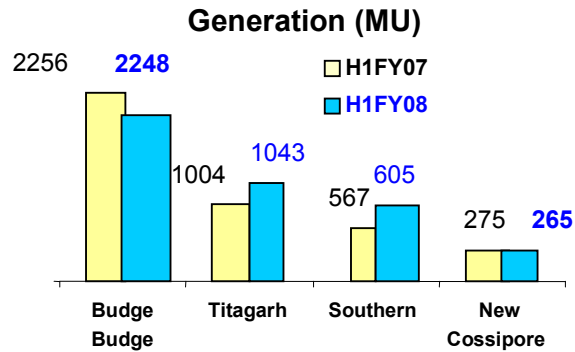
## ■ Operating highlights

### • *Generation*



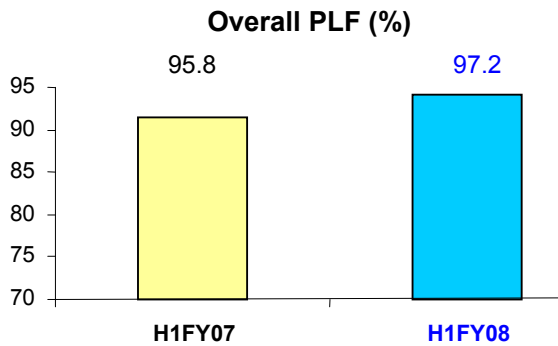
- Plant wise break-up of generation:**

New Cossipore Generating station is only used as a peaking station.



- Plant load factor (PLF)**

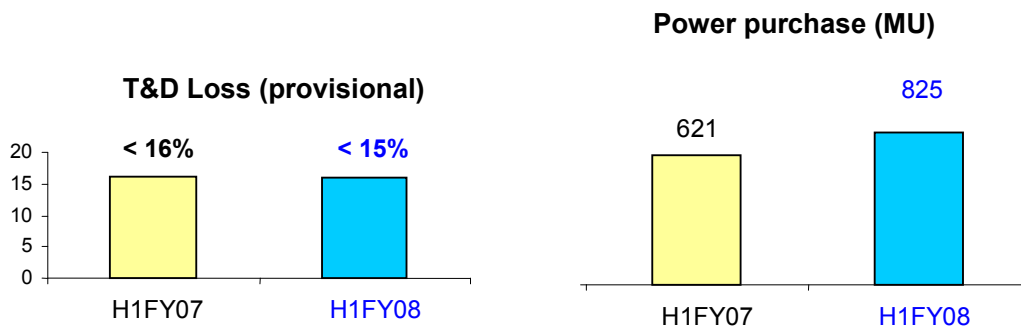
Plant wise PLF is given below:



PLF%	H1FY07	H1FY08
Budge Budge	102.7	102.4
Titagarh	95.3	98.9
Southern	95.6	102.0
New Cossipore*	62.6	60.3

\* Old station

- Transmission & Distribution Loss & Power purchase**



## ■ Other highlights

### • Tariff

The average tariff for 2007-08 as determined by WBERC was at Rs. 3.75/kwh as compared to Rs. 3.74/kwh for 2006-07.

### • Power Export

The company has continued with export of power at similar level as that of corresponding period of last year.

### • Future outlook

- Progress on 250 MW third unit at Budge Budge has been satisfactory and loan disbursements for the project are continuing.
- The Company has acquired land for Phase I of Haldia Project 600 MW meant for CESC's licensed area. Coal linkage has since been obtained. Hearing on Environmental clearance has been concluded and outcome expected
- Opportunities in pithead merchant power projects both in and outside West Bengal are also being explored together with obtaining pithead coal mine allocation. Screening Committee for allotment of coal blocks recommended CESC's name for allocation of a block in Jharkhand.
- The property company is gearing up its activities. Work on development of the Shopping Mall is in progress. New locations in and out of Kolkata are also being identified for development
- In terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court at Calcutta, the holding Company of Spencer's Retail Limited was merged with the Company from 1 April 2007, involving issue of 311 lakh fully paid up equity shares of Rs. 10 each, which were allotted by the Company on 12 October 2007.



### **Cautionary statement**

Statements in this “ Performance Review ” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.