



Registered Office: CESC House, Chowringhee Square, Kolkata 700 001

Unaudited Financial Results (Provisional) for the quarter / half year ended 30 September 2007

Rs. Crore

Particulars	Three months ended	Three months ended	Six months ended	Six months ended	Year ended
	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	31.03.2007 (Audited)
	(1)	(2)	(3)	(4)	(5)
Net Sales	730	675	1447	1349	2484
Other Income	26	21	56	42	93
Total Income	756	696	1503	1391	2577
Expenditure					
(a) Fuel Cost	224	227	448	449	843
(b) Personnel Cost	74	67	145	137	278
(c) Power Purchase	116	91	231	176	268
(d) Depreciation	40	41	81	82	158
(e) Other Expenditure	175	149	352	310	521
Total Expenditure	629	575	1257	1154	2068
Interest	34	42	73	96	168
Exceptional Income	12	0	25	0	0
Profit from ordinary activities before tax	105	79	198	141	341
Tax Expenses :-					
Current & Fringe Benefits tax	12	10	23	17	40
Deferred Tax (Net)	35	22	72	44	129
Less : Receivable	(35)	(22)	(72)	(44)	(129)
Net Profit from ordinary activities after Tax	93	69	175	124	301
Paid-up Equity Share Capital (Shares of Rs.10 Each)	85	83	85	83	85
Reserves(excluding Revaluation Reserve of Rs.1822 Crores) as per latest audited Balance Sheet as on 31 March 2007					1908
Earnings Per Share (EPS) (Rs.) - Basic & Diluted (*not annualised)	*11.03	*8.33	*20.75	*14.97	36.20
Aggregate of Public Shareholding					
No. of Shares			497 lakhs	497 lakhs	497 lakhs
Percentage of Shareholding			58.92%	60.32%	58.90%

Notes :

- Pursuant to receipt of the Tariff Order dated 26 July 2007 from the West Bengal Electricity Regulatory Commission (WBERC) for the financial year 2007-08, billing to the consumers at revised tariff commenced from August 2007, as per the said order. Net Sales in columns (1) and (3) above have been arrived at considering the revenue billed as aforesaid and, for the period April-July 2007, at the average tariff stipulated in the said order, final adjustment in respect of which would be made at the time of recomputing the bills as per the above order. Net Sales and Other Expenditure have been arrived at after considering advance against depreciation, and adjustments for cost of fuel and electrical energy purchased and those relating to revenue account respectively, which have been determined / estimated based on the applicable available orders and regulations. Exceptional income represents the net income in respect of one-off disposal of certain discarded old fixed assets of the Company.
- In terms of the Scheme of Amalgamation as sanctioned by the Hon'ble High Court at Calcutta, the holding Company of Spencer's Retail Limited was merged with the Company from 1 April 2007, involving issue of 311 lakhs fully paid up equity shares of Rs. 10 each, which were allotted by the Company on 12 October 2007. As the said Scheme became effective from 11 October 2007, expenditure of Rs. 14,204 incurred by the merging company, during the period has not been considered in the results for the quarter / half year ended 30 September 2007 and issue of the said shares not considered in EPS computation.
- EPS in columns (2) and (4) have been restated in terms of Accounting Standard 20 issued by the Institute of Chartered Accountants of India.
- Equity dividend @Rs. 3.50 per share was recommended and subsequently paid during the current year in respect of the financial year 2006-07.
- The Auditors of the Company have carried out limited review of the above unaudited financial results.
- The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- Figures of the previous periods have been regrouped / rearranged, where necessary.
- Out of 31 investor complaints received during the quarter, 1 complaint pending as on 30 September 2007, has since been resolved.

By Order of the Board
S. Banerjee

