



Registered Office: CESC House, Chowringhee Square, Kolkata 700 001

**Unaudited Financial Results (Provisional) for the three months/year ended 31 March 2007**

Particulars	Three months ended 31.03.2007 (Unaudited)	Three months ended 31.03.2006 (Unaudited)	Year ended 31.03.2007 (Unaudited)	Year ended 31.03.2006 (Audited)
	(1)	(2)	(3)	(4)
	<i>Rs. Crore</i>			
Net Sales	547	584	2489	2516
Other Income	29	21	94	74
<b>Total Income</b>	<b>576</b>	<b>605</b>	<b>2583</b>	<b>2590</b>
Total Expenditure :				
(a) Fuel Cost	179	194	829	840
(b) Personnel Cost	71	58	278	238
(c) Power Purchase	37	48	270	252
(d) Others	143	139	537	597
(e) Interest	36	57	169	212
(f) Depreciation	41	61	164	254
<b>Profit before tax</b>	<b>69</b>	<b>48</b>	<b>336</b>	<b>197</b>
Provision for Taxation -				
Current & Fringe Benefits Tax	8	4	39	20
Deferred Tax (Net)	(32)	0	(121)	16
Less : Receivable/(Payable)	32	0	121	(16)
<b>Profit after tax</b>	<b>61</b>	<b>44</b>	<b>297</b>	<b>177</b>
Paid-up Equity Share Capital (Shares of Rs.10 each)	85	83	85	83
Reserves (excluding Revaluation Reserve of Rs.2038 Crores) as per latest audited Balance Sheet as on 31 March 2006				1568
<b>EPS (Rs) - Basic &amp; Diluted (*not annualised)</b>	<b>7.32*</b>	<b>5.33*</b>	<b>35.75</b>	<b>22.60</b>
Aggregate of Public Shareholding				
No. of Shares			497 Lakhs	422 Lakhs
Percentage of Shareholding			58.90%	51.28%

**Notes :**

- Net sales and total expenditure have been determined in accordance with the applicable orders of the appropriate authorities, duly adjusting advance against depreciation allowed for the current year, where applicable. "Others" under Total Expenditure included in column (3) above is net of an adjustment of Rs.57crore made in the previous quarter arising out of review of the required cost adjustment sum in respect of earlier years in the light of the developments in this regard, with consequential changes on the profit and provision for taxation.
- It is proposed to merge effective 1 April 2007 the holding Company of Spencer's Retail Limited with the Company involving issue of around 31 million fully paid-up Equity Shares of Rs.10 each of the Company. During March 2007 quarter, 20 lakh fully paid-up Equity Shares of the Company have been allotted to the management group on conversion of warrants issued earlier and EPS in columns (2) and (4) have been restated accordingly as per Accounting Standard 20 issued by the Institute of Chartered Accountants of India.
- The increase in aggregate Public Shareholding is due to conversion of Global Depository Receipts into Equity Shares of the Company.
- The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- Figures of the previous periods have been regrouped/rearranged wherever necessary.
- Out of 12 investor complaints received during the quarter, 1 complaint was pending as on 31 March 2007 and has since been resolved.

For CESC Limited  
S. Banerjee

Managing Director

Dated :30 April, 2007