

Unaudited Financial Results (Provisional) for the quarter / nine months ended 31 December 2009
Rs. Crore

Particulars	Three months ended	Three months ended	Nine months ended	Nine months ended	Year ended
	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
	(1)	(2)	(3)	(4)	(5)
Net Sales	779	752	2537	2290	3031
Other Operating Income	18	11	44	54	72
Total	797	763	2581	2344	3103
Expenditure					
(a) Fuel Cost	271	228	806	720	945
(b) Power Purchase	132	71	549	350	412
(c) Personnel Cost	95	94	274	255	328
(d) Depreciation	49	43	146	128	175
(e) Other Expenditure	111	208	338	505	734
Total	658	644	2113	1958	2594
Profit from Operations before Other Income, Interest & Exceptional Items	139	119	468	386	509
Other Income	26	28	64	75	97
Profit before Interest & Exceptional Items	165	147	532	461	606
Interest	(42)	(36)	(131)	(103)	(141)
Profit after Interest but before Exceptional Items	123	111	401	358	465
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before tax	123	111	401	358	465
Tax Expenses :-					
Current & Fringe Benefits tax	21	13	68	42	55
Deferred Tax (Net)	32	23	60	73	114
Less : Recoverable	(32)	(23)	(60)	(73)	(114)
Net Profit from Ordinary Activities after Tax	102	98	333	316	410
Paid-up Equity Share Capital (Shares of Rs.10 each)	126	126	126	126	126
Reserves (excluding Revaluation Reserve of Rs.1491 Crore) as per latest audited Balance Sheet as on 31 March 2009					3266
Earnings Per Share (EPS) (Rs.) Basic & Diluted (*not annualised)	*8.16	*7.84	*26.65	*25.29	32.79
Aggregate of Public Shareholding					
Number of Shares	593 lakh	593 lakh	593 lakh	593 lakh	593 lakh
Percentage of Shareholding	47.43%	47.43%	47.43%	47.43%	47.43%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	71,60,000	71,60,000	71,60,000	71,60,000	71,60,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.92%	10.92%	10.92%	10.92%	10.92%
Percentage of Shares (as a % of the total share capital of the Company)	5.73%	5.73%	5.73%	5.73%	5.73%
b) Non-encumbered					
Number of Shares	5,84,16,642	5,84,16,642	5,84,16,642	5,84,16,642	5,84,16,642
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.08%	89.08%	89.08%	89.08%	89.08%
Percentage of Shares (as a % of the total share capital of the Company)	46.76%	46.76%	46.76%	46.76%	46.76%

Notes :

- Net Sales have been determined in accordance with the applicable orders of the West Bengal Electricity Regulatory Commission (the Commission) with necessary adjustments. Such Net Sales, however, are net of advance against depreciation. Other Expenditure has been arrived at, considering the adjustments for cost of fuel and electrical energy purchased and those relating to revenue account, which have been determined/estimated based on the Company's understanding of the applicable/available orders and regulations, which may necessitate adjustments on receipt of subsequent orders/directions from the authorities.
- Other expenditure contained in columns (1) to (5) above include (i) interest on security deposit of Rs.14 crore, Rs.11 crore, Rs.41 crore, Rs. 36 crore and Rs. 52 crore (ii) cost adjustments of Rs.8 crore, Rs.103 crore (Rs. 53 crore), Rs. 169 crore and Rs.269 crore, for the respective periods.
- The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- Figures of the previous periods have been regrouped / rearranged, where necessary.
- The Auditors of the Company have carried out limited review of the above unaudited financial results.
- All the 17 investor complaints received during the quarter have been resolved / redressed .

By Order of the Board
S. Banerjee
Managing Director

Dated : 22 January 2010