

CESC Limited



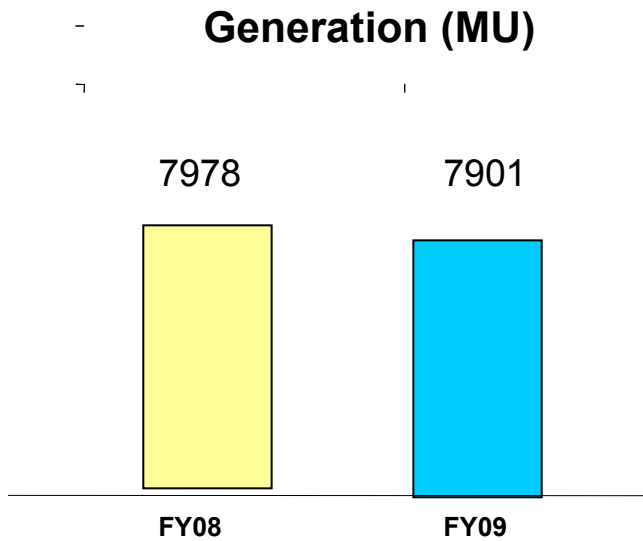
Investor Update
- Year ended
March 2009

Performance summary Year ended Mar'09

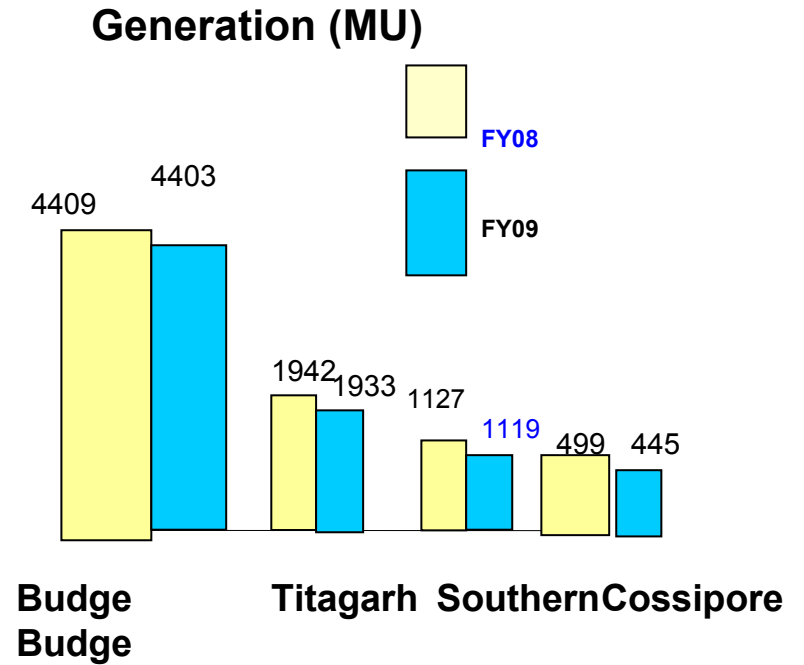
- *Generation – 7901 MU*
- *Sales – 7580 MU.*
- *EBIDTA – Rs.915cr.*
- *Net profit – Rs.410 cr.*

15.5% INCREASE IN NET PROFIT.

Operating highlights (Year ended Mar'09)



Plant wise break-up of generation

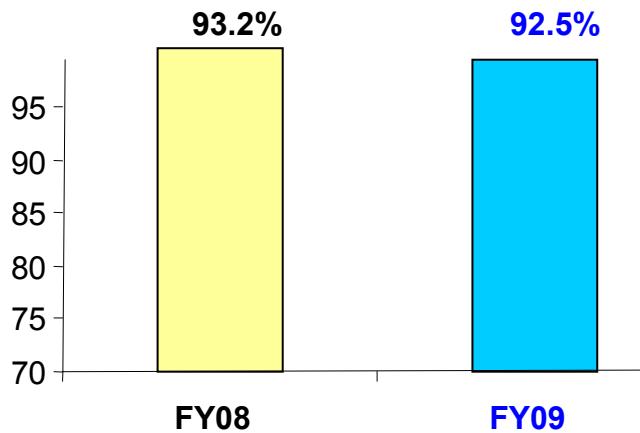


New Cossipore Generating station is only used as a peaking station.

Plant load factor (PLF)

Plant wise PLF is given below:

Overall PLF (%)

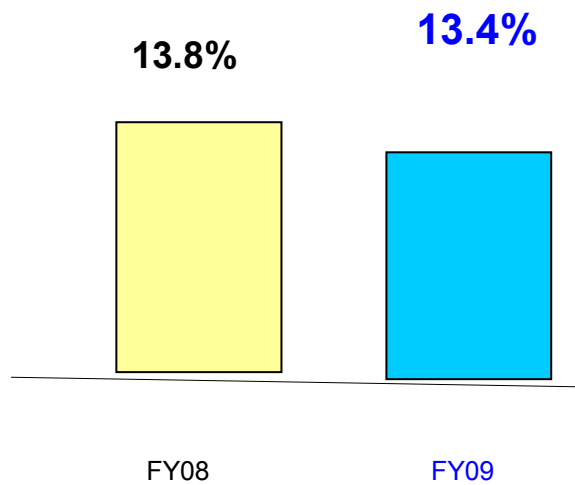


PLF%	FY08	FY09
Budge Budge	100.4	100.5
Titagarh	92.1	92.0
Southern	95.0	94.6
* NCGS	56.9	50.8

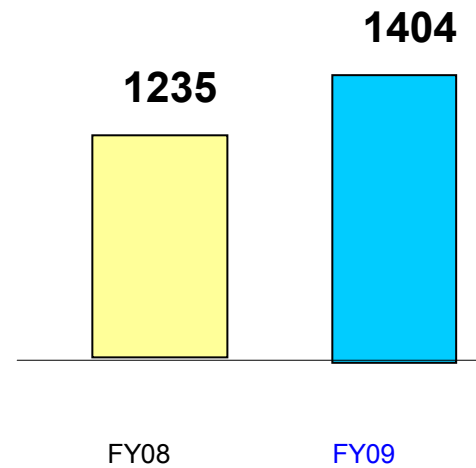
*Old Station

Transmission & Distribution Loss & Power Purchase

T&D Loss (provisional)



Power purchase (MU)



Other highlights

➤ Tariff

The average tariff for 2008-09 determined by WBERC was at Rs. 3.91/kwh.

➤ Power Export

Though the export for the year 2008-09 was lower than the previous year, overall margin generation was higher because of higher price realisation.

Future Outlook

- ✓ The Company has obtained long term credit rating “ CAREAA” under BASEL II and continues with short term rating “ PR1+” by CARE.
- ✓ Progress on 250 MW third unit at Budge Budge has been satisfactory and loan disbursements for the project are continuing.
- ✓ Company has acquired possession certificate for 75% land for Phase I of Haldia Project 600 MW. Coal linkage has since been obtained. The Company has obtained environmental clearance for the project. Various other clearances , viz water consumption, erection of chimney have been obtained.
- ✓ Joint allocation of coal block (110 MT) obtained in Jharkhand for setting up a 1000 MW merchant power plant. Opportunities are also being explored both in and outside West Bengal for merchant power plant in other locations also.
- ✓ The property company, a 100% subsidiary is gearing up its activities. EPC contract for development of the Shopping Mall is under discussion. New locations in and out of Kolkata have also been acquired for development.

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.