

March 5, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESC

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 500084

Dear Sir/ Madam,

**Sub: Subsidiary Company- Intimation under Regulation 30 read with Schedule III of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In furtherance to our earlier communication dated November 8, 2023 to explore the possibilities of substantial investments in renewables energy generation space through its subsidiaries in more than one States in India to increase the Company's renewable footprint and partially meeting its renewables purchase obligations of its distribution business, CESC Limited ("CESC"/"the Company") would like to inform that, Crescent Power Limited, (subsidiary of CESC) has acquired 100% shareholding of Purvah Green Power Private Limited ("Purvah"), a company incorporated under the laws of India and having its registered office at 2A, Lord Sinha Road, Kolkata -700071, pursuant to which Purvah has become a step-down subsidiary of the Company.

This intimation is given under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 are given in "**Annexure -A**" to this letter.

Thanking you.
Yours faithfully,
For **CESC Limited**

Jagdish Patra
Company Secretary & Compliance Officer

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Name of the target entity, details in brief such as size, turnover etc.;	Purvah Green Power Private Limited ("Purvah"), was incorporated on December 21, 2023. The Company is yet to commence any commercial operations. Total Revenue of the target entity for the period ended 31/03/2023: Commercial operation has not yet started.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, it is a related party transaction as Crescent Power Limited has acquired a portion of Purvah's share from one of the (non-promoter) related parties of the Company. For further details in relation to consideration etc. refer point (h) below. The transaction is done at arm's length. The Promoter/ promoter group/ group companies does not have interest in Purvah.
c)	Industry to which the entity being acquired belongs;	Power Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	For inter-alia investment in green power.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	100% of Purvah 's shares were acquired by Crescent Power Limited (a subsidiary of CESC Limited) by executing a share transfer deed on March 05, 2024
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration



h)	cost of acquisition and/or the price at which the shares are acquired;	100% of Purvah 's shares were acquired by Crescent Power Limited (a subsidiary of CESC Limited) by acquiring 10,000 Equity Shares of Rs. 10/- each for an aggregate consideration amounting to INR 1,00,000/-
i)	Percentage of shareholding / control acquired and or number of shares acquired;	100% of Purvah 's shares were acquired by Crescent Power Limited (a subsidiary of CESC Limited) by acquiring 10,000 Equity Shares of Rs. 10/- each for an aggregate consideration amounting to INR 1,00,000/-
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Purvah was incorporated on December 21, 2023 having CIN: U35100WB2023PTC266923 and hence history of last 3 years is not applicable.