



**RP-Sanjiv Goenka
Group**

Growing Legacies

CESC Limited

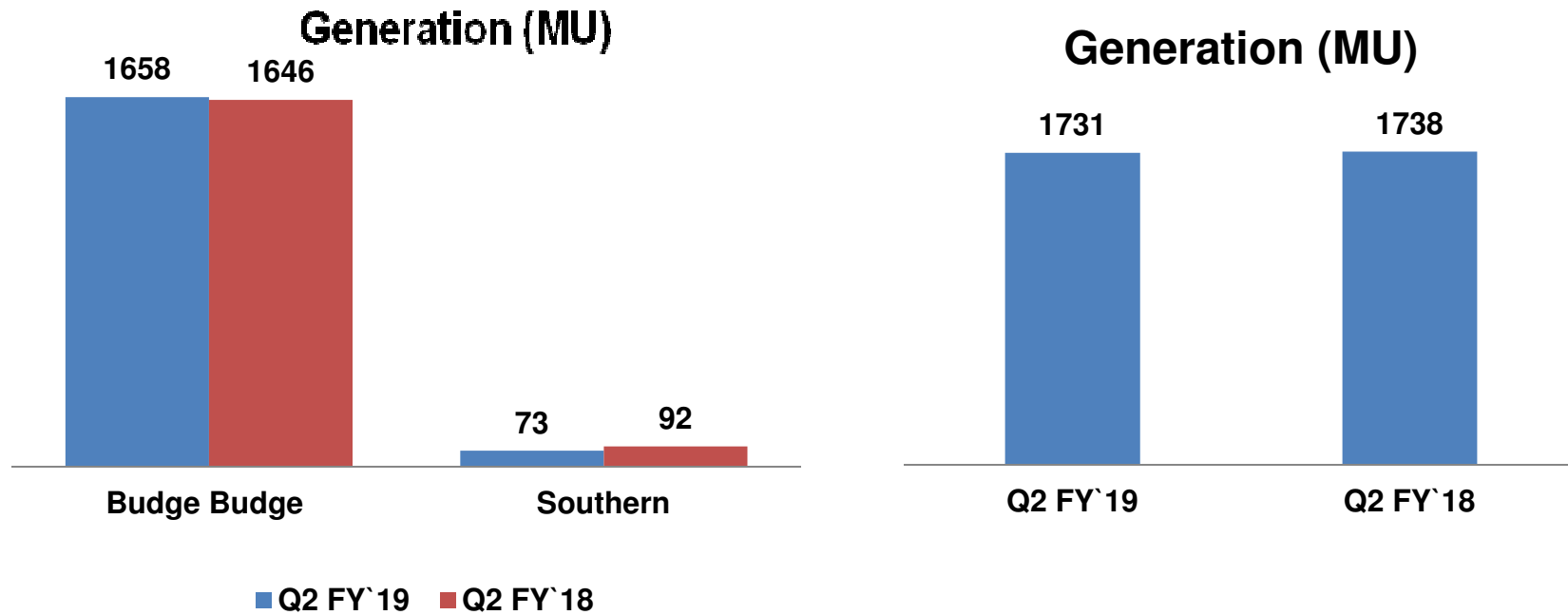
Investor Update –Q2 FY`19

Standalone Performance – Q2 FY 2018-19

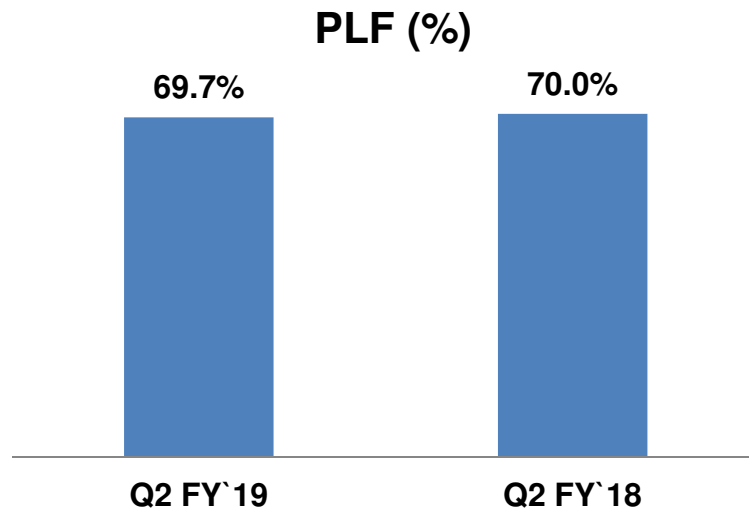
| Components | Q2 FY`19 | Q2 FY`18 | % Change |
|-------------------------------|----------|----------|----------|
| Generation (MU) | 1731 | 1738 | - |
| Total Sales (MU) | 2964 | 2763 | 7.3% |
| Gross Revenue (Rs Cr.) | 2248 | 2123 | 5.9% |
| EBIDTA (Rs Cr.) | 576 | 549 | 4.9% |
| PAT (Rs Cr.) | 271 | 247 | 9.7% |

Power Exports stood at 55 MU during Q2 FY19

Plant wise Generation – Q2 FY 2018-19



Plant load factor (PLF) – Q2 FY 2018-19

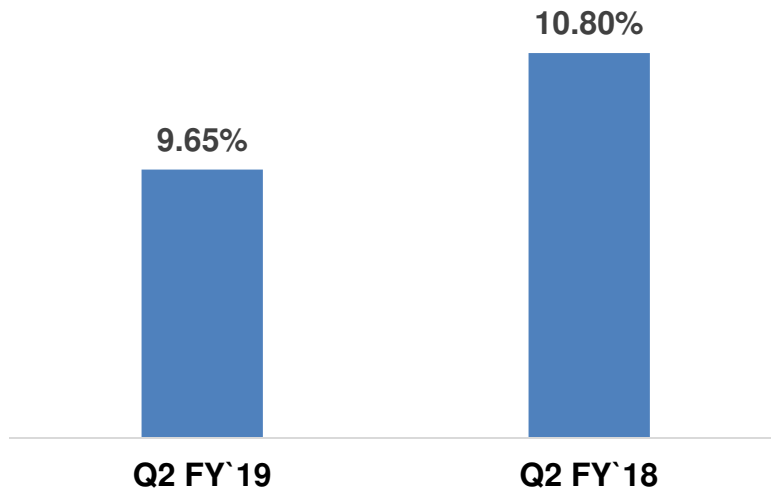


Plant wise PLF is given below

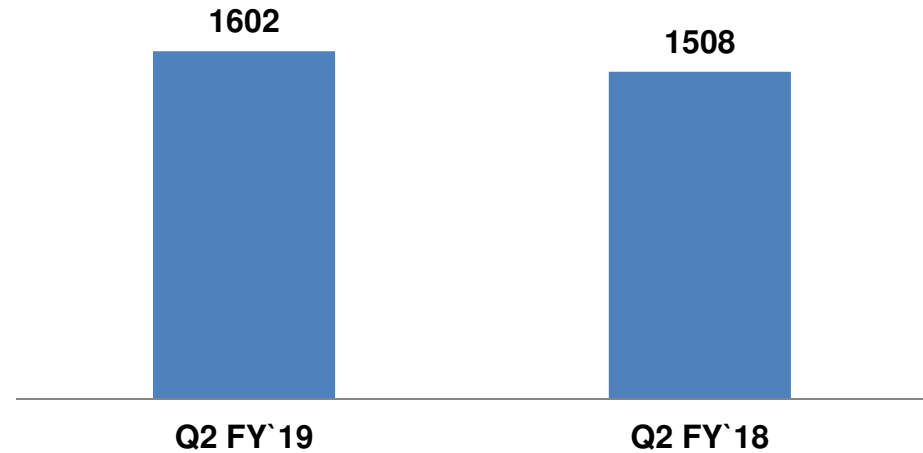
| PLF % | Q2 FY`19 | Q2 FY`18 |
|-------------|----------|----------|
| Budge Budge | 100.1% | 99.4% |
| Southern | 24.7% | 31.0% |

T&D Loss & Power Purchase – Q2 FY 2018-19

T&D Loss (Provisional)



Power Purchase (MU)



Status of new Power Projects

| | Capacity | Units Sold (MU) | | PLF (%) | |
|----------------|----------|-----------------|----------|----------|----------|
| | | Q2 FY`19 | Q2 FY`18 | Q2 FY`19 | Q2 FY`18 |
| Haldia TPP | 600 MW | 1173 | 1071 | 96.26% | 88.19% |
| Chandrapur TPP | 600 MW | 589 | 525 | 48.73% | 43.18% |

- ❑ **Haldia Power Project (300x2 MW TPP in Haldia, West Bengal)**
 - ❑ Haldia TPP witnessed a strong growth in PLF backed by rising demand from CESC
- ❑ **Dhariwal Infrastructure Ltd (300x2 MW TPP in Chandrapur, Maharashtra)**
 - ❑ Supply of full contracted capacity of 187 MW power from Chandrapur TPP to NPCL has commenced from 29th March 2017
 - ❑ Signed a PPA on 14th March 2018 with MSPGCL for supplying 185 MW power for a period of 8 months under case IV bidding process. Supply commenced from 15th April 2018

Update on Scheme of Arrangement

- ❑ The Board of Directors of the Company at their meeting held on 12th October 2018 decided as follows
 - Make the Scheme effective from the Appointed Date i.e., 1 October 2017 as per NCLT order except for Part III relating to demerger of the Generation Undertaking pending PPA approval from WBERC, as stipulated in the said NCLT order (as defined in the Scheme), Part IX relating to reduction of capital and reorganization of reserves of Haldia Energy Limited and Part XII (Section 1) relating to reduction of face value of equity shares of the Company.
 - The said demerger of generation will be effective post receipt of PPA approval from the Hon'ble West Bengal Electricity Regulatory Commission to the power purchase agreement in terms of the NCLT Order.
- ❑ The Board of Directors of the Company fixed 31 October 2018 as the 'Record Date'
- ❑ **RP-SG Retail Limited** and **RP-SG Business Process Services Limited** are in process of allotting shares to CESC shareholders as on the record date
- ❑ It is expected that the shares of the two entities would be listed in next few weeks

Thank You

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.