



**RP - Sanjiv Goenka
Group**

Growing Legacies

CESC Limited

Investor Update –Q2 FY`22

Standalone Performance – Q2 FY`22

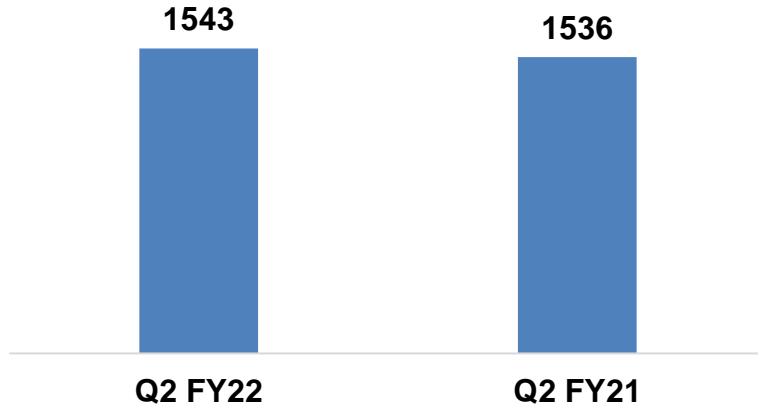
Components	Q2 FY`22	Q2 FY`21	% Change
Generation (MU)	1578	1540	2.5%
Total Sales (MU)	2733	2603	5%
Gross Revenue (Rs Cr.)	2123	2003	6%
EBIDTA (Rs Cr.)	552	510	8%
PAT (Rs Cr.)	235	228	3%

Key Developments

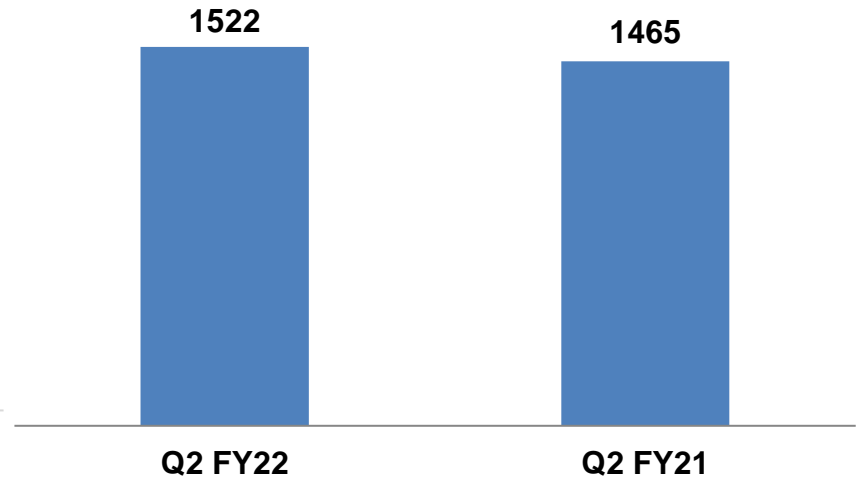
- ❑ CESC reported a steady performance during the quarter, with 5% YoY increase in sales volume in standalone business
- ❑ The company continued its focus on various cost optimization initiatives to minimize the impact of Covid related loss of sales volume
- ❑ Other power subsidiaries continues to deliver strong operating performance
- ❑ CESC's wholly owned subsidiary, Eminent Electricity Distribution Ltd. has emerged as highest bidder for acquiring 100% stake in power distribution company for Union Territory of Chandigarh
- ❑ Executed an agreement with Torrent Power Limited to sell the entire shareholding in Surya Vidyut limited (SVL), (a wholly owned subsidiary of CESC Limited) at a total consideration of Rs 315.25 crore subject to such adjustments as may be mutually agreed in terms of the SPA. The Enterprise value was approximately Rs 790 crore subject to CPA.

Standalone Operating Performance– Q2 FY`22

BBGS Generation (MU)



Power Purchase (MU)



PLF %	Q2 FY`22	Q2 FY`21
Budge Budge	93%	93%

T&D Loss (provisional) – 8.64%

Status of new Power Projects

	Capacity	Units Sold (MU)		PLF (%)	
		H1FY`22	H1FY`21	H1FY`22	H1FY`21
Haldia TPP	600 MW	2195	2040	90.4%	84.1%
Chandrapur TPP	600 MW	1943	1853	80%	76.6%

❑ Haldia Power Project (300x2 MW TPP in Haldia, West Bengal)

- ❑ Haldia TPP maintained a strong PLF backed by demand from CESC

❑ Dhariwal Infrastructure Ltd (300x2 MW TPP in Chandrapur, Maharashtra)

- ❑ Unit 2- Fully tied up under Long term PPA with NPCL (170 MW) and TANGEDCO (100 MW)
- ❑ Unit 1- Case 4 PPA with MSPGCL for supply of 185 MW extended upto 31st March 2022
- ❑ Chandrapur TPP continues to witness strong PLF backed by rising power demand

Key Financial Performance

	HY 1 FY`22		HY 1 FY`21	
	Revenue (Rs. Crs)	PAT (Rs. Crs)	Revenue (Rs. Crs)	PAT (Rs. Crs)
CESC Ltd (Consolidated)	6776	620	6038	596
Haldia Energy Ltd	1189	190	1140	195
Dhariwal Infrastructure Ltd	742	59	706	47
Crescent Power & Surya Vidyut	126	15	132	18
Noida Power	1036	52	850	47
Kota/Bharatpur/Bikaner	897	(21)	840	(32)
Malegaon	235	(29)	178	(40)

Thank You

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.