



**RP - Sanjiv Goenka
Group**

Growing Legacies

CESC Limited

Investor Update –Q4 FY 23

Standalone Performance – FY 2022-23

Components	FY`23	FY`22	% Change
Generation (MU)	5966	5726	4.2%
Total Sales (MU)	10,362	9601	7.9%
Gross Revenue (Rs Cr.)	8153	7479	9%
EBIDTA (Rs Cr.)	2144	2019	6.2%
PAT (Rs Cr.)	830	816	1.7%

Standalone Performance – Q4 FY`23

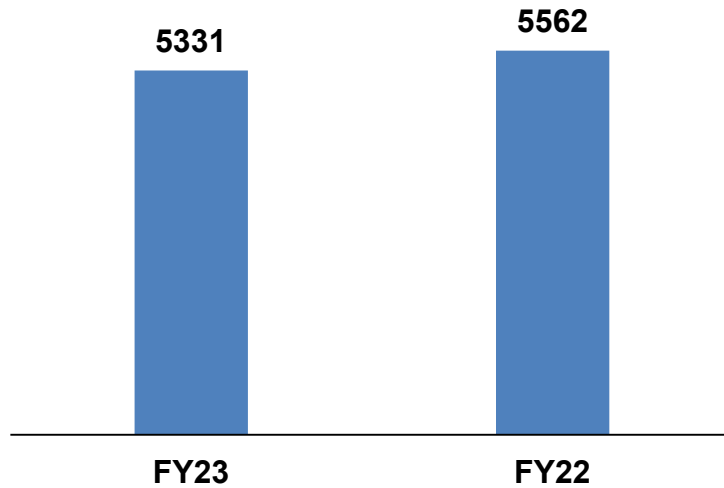
Components	Q4 FY`23	Q4 FY`22	% Change
Generation (MU)	1415	1362	3.9%
Total Sales (MU)	2155	2128	1.2%
Gross Revenue (Rs Cr.)	1711	1691	1.2%
EBIDTA (Rs Cr.)	627	582	7.7%
PAT (Rs Cr.)	263	259	1.5%

Key Developments

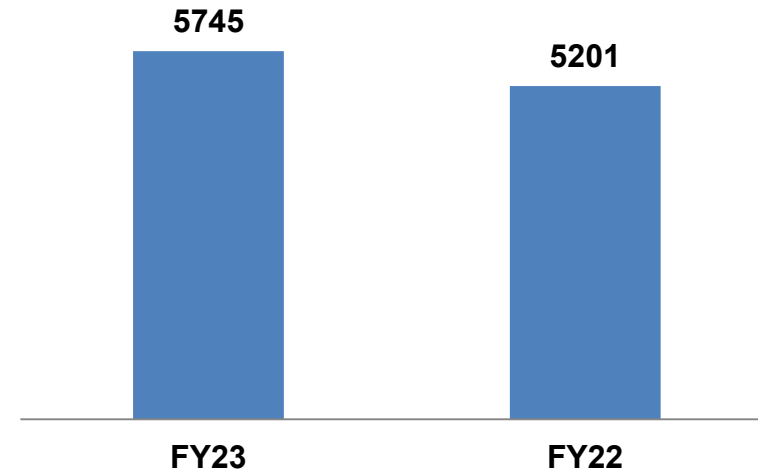
- ❑ CESC reported a strong growth in power demand across all the circles during the year. Kolkata Distribution business witnessed 8% demand growth in FY`23
- ❑ The company continued its focus on T&D loss reduction which further improved to 7.28% in Kolkata and is amongst the lowest in the country
- ❑ Noida Power reported a revenue of Rs. 2325 crs in FY`23, registering a growth of over 13% YoY. PAT increased by 7% to Rs. 161 crs during the year
- ❑ Rajasthan DF business reported 17% growth in revenue in FY`23 which stood at Rs. 1854 crs. Kota DF has registered an EBIDTA breakeven with T&D loss reduced to 14.8%. Bikaner DF and Bharatpur DF remained profitable with T&D loss at 13.2% and 11.5% respectively
- ❑ Dhariwal Infrastructure Ltd continued with a robust financial performance backed by the 210 MW medium term PPA with Central Railways and higher prices in the energy exchanges.
- ❑ CESC has floated a tender to procure 150 MW Wind-Solar Hybrid renewable power under long term PPA
- ❑ West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) (Fourth Amendment) Regulations, 2023 has been notified. The new norms would be effective from 1st April 2023

Standalone Operating Performance– FY`23

BBGS Generation (MU)



Power Purchase (MU)



PLF %	FY`23	FY`22
Budge Budge	81%	85%

<u>T&D Loss</u>	
2022-23	: 7.28%
2021-22	: 7.98%
2020-21	: 8.35%
2019-20	: 8.86%

Status of Other Thermal Power Projects

	Capacity	Units Sold (MU)		PLF (%)	
		FY`23	FY`22	FY`23	FY`22
Haldia TPP	600 MW	3868	3939	80.28%	81.4%
Chandrapur TPP	600 MW	3913	3676	80.47%	75.9%

- ❑ **Dhariwal Infrastructure Ltd (300x2 MW TPP in Chandrapur, Maharashtra)**
 - ❑ Unit 2- Fully tied up under Long term PPA with NPCL (170 MW) and TANGEDCO (100 MW)
 - ❑ Unit 1- Signed 210 MW medium term PPA with Central Railway for a period of 3 years. Power supply has started from 1st April 2022. Balance capacity has been sold in the IEX and merchant market
 - ❑ Chandrapur TPP continues to witness strong PLF backed by rising power demand
- ❑ **Haldia Power Project (300x2 MW TPP in Haldia, West Bengal)**
 - ❑ Haldia TPP maintained a strong PLF backed by demand from CESC in spite of rising coal prices

Key Financial Performance- FY`22-23

	FY`23		FY`22	
	Revenue (Rs. Crs)	PAT (Rs. Crs)	Revenue (Rs. Crs)	PAT (Rs. Crs)
CESC Ltd (Consolidated)	14555	1397	12820	1405
Haldia Energy Ltd	1987	261	2251	333
Dhariwal Infrastructure Ltd	1918	244	1654	137
Crescent Power	177	33	125	15
Noida Power	2325	161	2055	150
Kota/Bharatpur/Bikaner	1854	(25)	1589	(30)
Malegaon	608	(77)	494	(57)

Thank You

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.