



**RP - Sanjiv Goenka
Group**

Growing Legacies

CESC Limited

Investor Update –Q1 FY 23

Standalone Performance – Q1 FY`23

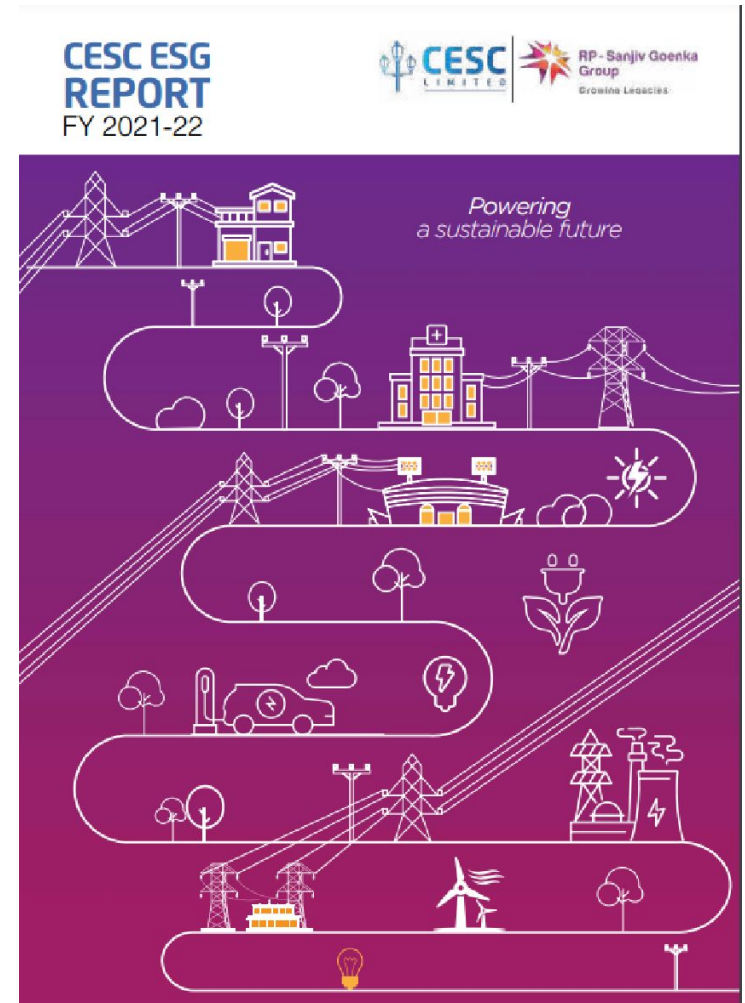
Components	Q1 FY`23	Q1 FY`22	% Change
Generation (MU)	1745	1545	29.4%
Total Sales (MU)	3049	2594	17.5%
Gross Revenue (Rs Cr.)	2367	1945	21.7%
EBIDTA (Rs Cr.)	427	420	1.6%
PAT (Rs Cr.)	138	138	-

Key Developments

- ❑ CESC reported a strong growth in power demand across all the circles during the quarter. Kolkata Distribution business witnessed 17.5% growth in power demand
- ❑ The company continued its focus on various cost optimization initiatives and its operational parameters continued to be amongst the best in the country.
- ❑ Noida Power reported a revenue of Rs. 681 crs in Q1 FY`23 as against a revenue of Rs. 455 crs in Q1 FY`22, registering a growth of 49% YoY
- ❑ Dhariwal Infrastructure Ltd continued with a robust financial performance backed by the 210 MW medium term PPA with Central Railways and higher prices in the energy exchanges
- ❑ Rajasthan DF business reported a strong 41% YoY growth in revenue which stood at Rs. 599 crs in Q1 FY23
- ❑ WBERC awarded Tariff order for MYT FY21-23 and APR orders of FY15-FY18 period. The same has been reflected in the results of Q1 FY23

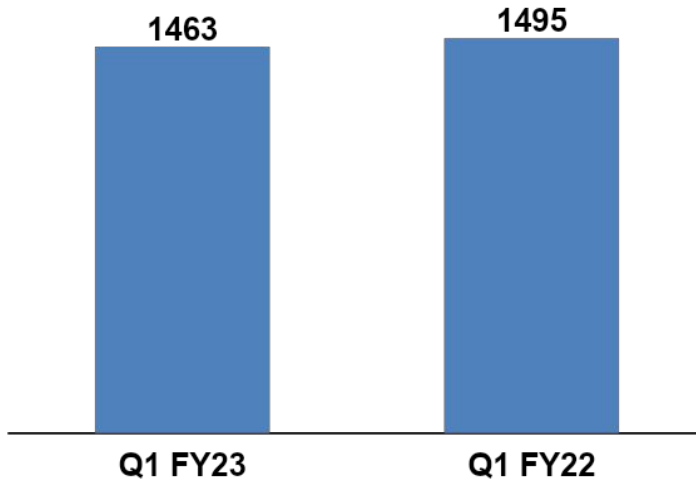
Enhancing ESG Disclosures

- ❑ CESC has released its ESG Report for the Financial Year 2021-22
- ❑ The Report is based on the principles and reporting framework of the Global Reporting Initiative ('GRI') Standards (Core Option). CESC ESG Report 2021-22" focuses on CESC's ESG activities that assures its journey towards '**Powering a Sustainable Future**'
- ❑ Detailed materiality assessment process with internal and external stakeholders resulted in determining 14 material ESG topics
- ❑ As part of its ESG commitment, CESC adopted 27 material **ESG targets for 2030**
- ❑ The ESG report has been uploaded on the website of the company

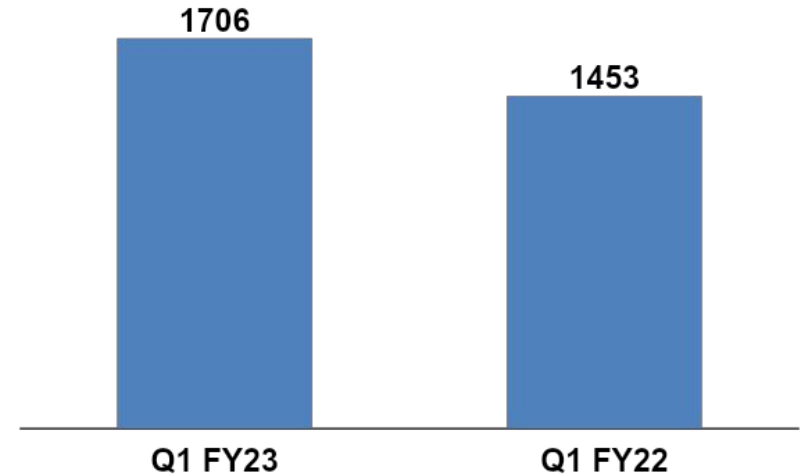


Standalone Operating Performance– Q1 FY`23

BBGS Generation (MU)



Power Purchase (MU)



PLF %	Q1 FY`23	Q1 FY`22
Budge Budge	89%	91%
Southern	96%	17%

T&D Loss (provisional) – 8.12%

Status of new Power Projects

	Capacity	Units Sold (MU)		PLF (%)	
		Q1FY`23	Q1FY`22	Q1FY`23	Q1FY`22
Haldia TPP	600 MW	1072	1071	89.13%	88.75%
Chandrapur TPP	600 MW	1048	1023	86.31%	84.95%

Haldia Power Project (300x2 MW TPP in Haldia, West Bengal)

- Haldia TPP maintained a strong PLF backed by demand from CESC

Dhariwal Infrastructure Ltd (300x2 MW TPP in Chandrapur, Maharashtra)

- Unit 2- Fully tied up under Long term PPA with NPCL (170 MW) and TANGEDCO (100 MW)
- Unit 1- Signed 210 MW medium term PPA with Central Railway for a period of 3 years. Power supply has started from 1st April 2022
- Chandrapur TPP continues to witness strong PLF backed by rising power demand

Key Financial Performance

	Q1 FY`23		Q1 FY`22	
	Revenue (Rs. Crs)	PAT (Rs. Crs)	Revenue (Rs. Crs)	PAT (Rs. Crs)
CESC Ltd (Consolidated)	4416	297	3242	280
Haldia Energy Ltd	477	66	583	90
Dhariwal Infrastructure Ltd	484	71	387	25
Crescent Power	30	4	61	7
Noida Power	681	34	455	29
Kota/Bharatpur/Bikaner	599	6	423	(11)
Malegaon	135	(19)	131	2

Thank You

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.