



**RP - Sanjiv Goenka
Group**

Growing Legacies

CESC Limited

Investor Update –Q2 FY`23

Standalone Performance – Q2 FY`23

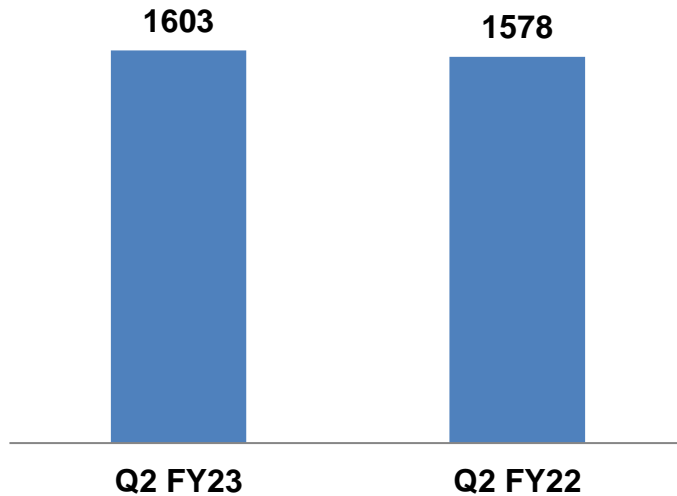
Components	Q2 FY`23	Q2 FY`22	% Change
Generation (MU)	1603	1578	1.6%
Total Sales (MU)	2958	2735	8.1%
Gross Revenue (Rs Cr.)	2311	2123	8.8%
EBIDTA (Rs Cr.)	578	546	5.8%
PAT (Rs Cr.)	243	235	3.4%

Key Developments

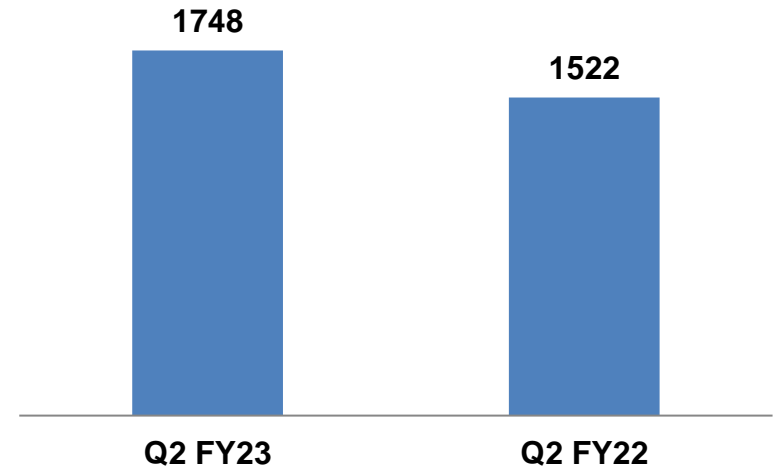
- ❑ CESC reported a strong growth in power demand across all the circles during the quarter. Kolkata Distribution business witnessed over 8% demand growth for the quarter and 13% growth for the half year.
- ❑ The company continued its focus T&D loss reduction which remains below 8% and is amongst the lowest in the country.
- ❑ All the thermal power plants maintained a strong PLF and steady supply in spite of major constraints on availability of coal & surge in price of coal.
- ❑ Noida Power reported a revenue of Rs. 1355 crs in the first half as against a revenue of Rs. 1036 crs in similar period of last year, registering a growth of over 30% YoY.
- ❑ Dhariwal Infrastructure Ltd continued with a robust financial performance backed by the 210 MW medium term PPA with Central Railways and higher prices in the energy exchanges.
- ❑ Rajasthan DF business reported 25% + YoY growth in revenue which stood at Rs. 1128 crs for H1 FY'23 as against Rs. 897 cr in H1 FY'22.

Standalone Operating Performance– Q2 FY`23

Generation (MU)



Power Purchase (MU)



PLF %	Q2 FY`23	Q2 FY`22
Budge Budge	82%	93%
Southern	85%	12%

T&D Loss (provisional) – 7.98%

Status of new Power Projects

	Capacity	Units Sold (MU)		PLF (%)	
		Q2FY`23	Q2FY`22	Q2FY`23	Q2FY`22
Haldia TPP	600 MW	1012	1112	83.2%	92.1%
Chandrapur TPP	600 MW	915	920	74.7%	75.1%

❑ Dhariwal Infrastructure Ltd (300x2 MW TPP in Chandrapur, Maharashtra)

- ❑ Unit 2- Fully tied up under Long term PPA with NPCL (170 MW) and TANGEDCO (100 MW)
- ❑ Unit 1- Signed 210 MW medium term PPA with Central Railway for a period of 3 years. Power supply has started from 1st April 2022
- ❑ Chandrapur TPP continues to witness strong PLF backed by rising power demand

❑ Haldia Power Project (300x2 MW TPP in Haldia, West Bengal)

- ❑ Haldia TPP maintained a strong PLF backed by demand from CESC in spite of rising coal prices

Key Financial Performance

	H1 FY`23		H1 FY`22	
	Revenue (Rs. Crs)	PAT (Rs. Crs)	Revenue (Rs. Crs)	PAT (Rs. Crs)
CESC Ltd (Consolidated)	8123	616	6776	620
Haldia Energy Ltd	935	121	1189	190
Dhariwal Infrastructure Ltd	933	115	742	59
Crescent Power & Renewables*	69	14	126	15
Noida Power	1355	75	1036	52
Kota/Bharatpur/Bikaner	1128	(18)	897	(21)
Malegaon	283	(48)	235	(29)

*SVL was a subsidiary of the company till 11th March 2022

Thank You

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.