



**RP - Sanjiv Goenka
Group**

Growing Legacies

CESC Limited

Investor Update –Q3 FY`23

Standalone Performance – Q3 FY`23

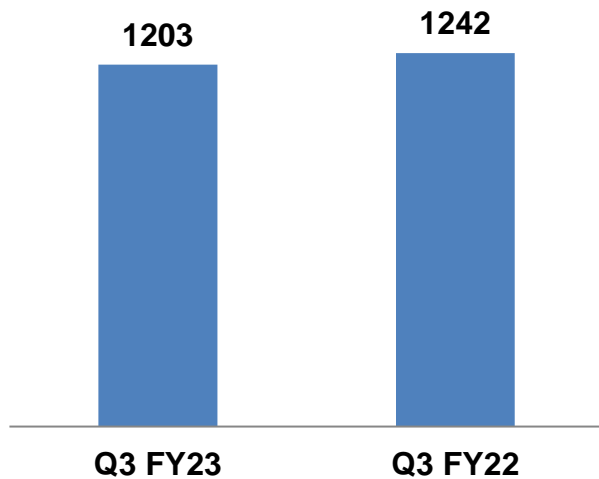
Components	Q3 FY`23	Q3 FY`22	% Change
Generation (MU)	1203	1242	(3%)
Total Sales (MU)	2201	2144	2.6%
Gross Revenue (Rs Cr.)	1764	1720	2.5%
EBIDTA (Rs Cr.)	512	471	8.7%
PAT (Rs Cr.)	186	184	1%

Key Developments

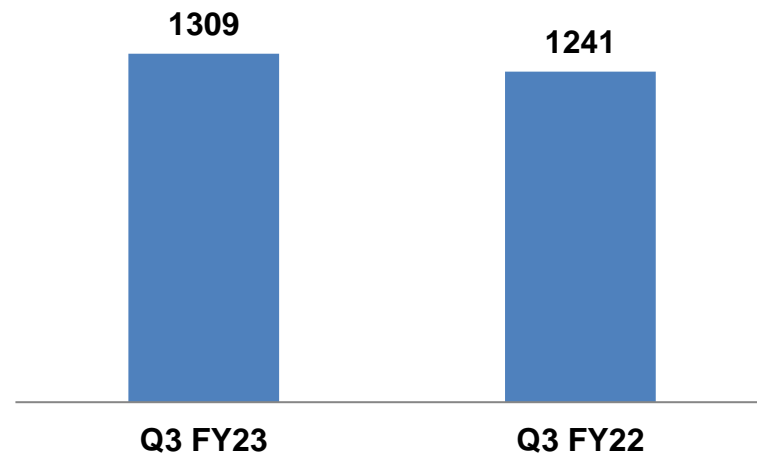
- ❑ CESC reported a steady growth in power demand across all the circles during the quarter. Kolkata Distribution business witnessed over 3% demand growth for the quarter and 10% growth in YTD 9M FY23
- ❑ The company continued its focus on T&D loss reduction which remains below 8% in Kolkata and is amongst the lowest in the country
- ❑ Noida Power reported a gross revenue of Rs. 1830 crs in YTD 9M FY23 as against revenue of Rs. 1500 crs in similar period of last year, registering a growth of over 22% YoY
- ❑ Rajasthan DF business reported 21% + YoY growth in gross revenue which stood at Rs. 1512 crs in YTD 9M FY23 as against Rs. 1245 cr in similar period of FY'22.
- ❑ Dhariwal Infrastructure Ltd continued with a robust financial performance backed by the 210 MW medium term PPA with Central Railways and higher prices in the energy exchanges.
- ❑ The Board of Directors has declared an interim dividend of Rs. 4.5/- per share (450%)
- ❑ CESC signed a Long-Term Renewable Power Purchase Agreement with Solar Energy Corporation of India (SECI). The quantum of power is 100 MW Wind-Solar Hybrid for a duration of 25 years
- ❑ CESC has floated a tender to procure 150 MW Wind-Solar Hybrid renewable power under long term PPA

Standalone Operating Performance

Generation (MU)



Power Purchase (MU)



PLF %	9M FY`23	9M FY`22
Budge Budge	80%	85%
Southern	64%	15%

T&D Loss (provisional) – 7.97%

Status of Other Thermal Power Projects

	Capacity	Units Sold (MU)		PLF (%)	
		Q3FY`23	Q3FY`22	Q3FY`23	Q3FY`22
Haldia TPP	600 MW	992	975	81.3%	79.8%
Chandrapur TPP	600 MW	981	770	80.0%	63.4%

❑ Dhariwal Infrastructure Ltd (300x2 MW TPP in Chandrapur, Maharashtra)

- ❑ Unit 2- Fully tied up under Long term PPA with NPCL (170 MW) and TANGEDCO (100 MW)
- ❑ Unit 1- Signed 210 MW medium term PPA with Central Railway for a period of 3 years. Power supply has started from 1st April 2022
- ❑ Chandrapur TPP continues to witness strong PLF backed by rising power demand

❑ Haldia Power Project (300x2 MW TPP in Haldia, West Bengal)

- ❑ Haldia TPP maintained a strong PLF backed by demand from CESC in spite of rising coal prices

Key Financial Performance

	YTD 9M- FY`23		YTD 9M- FY`22	
	Total Revenue (Rs. Crs)	PAT (Rs. Crs)	Total Revenue (Rs. Crs)	PAT (Rs. Crs)
CESC Ltd (Consolidated)	11347	952	9728	960
Haldia Energy Ltd	1562	192	1770	273
Dhariwal Infrastructure Ltd	1444	166	1120	109
Crescent Power	123	21	94	11
Noida Power	1830	130	1500	79
Kota/Bharatpur/Bikaner	1512	(29)	1245	(19)
Malegaon	447	(67)	366	(41)

SVL was a subsidiary of the company till 11th March 2022

Thank You

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.