



**RP - Sanjiv Goenka
Group**

Growing Legacies

CESC Limited

Investor Update –Q1 FY 24

Standalone Performance – Q1 FY`24

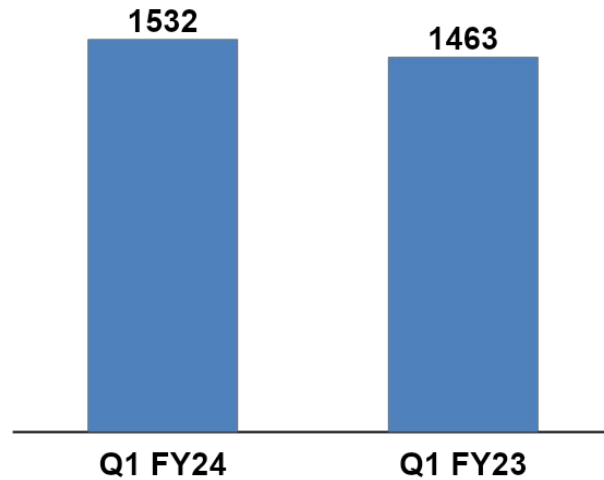
Components	Q1 FY`24	Q1 FY`23	% Change
Generation (MU)	1786	1745	2.3%
Total Sales (MU)	3274	3047	7.5%
Gross Revenue (Rs Cr.)	2546	2367	7.5%
EBIDTA (Rs Cr.)	575	427	34.6%
PAT (Rs Cr.)	170	138	23.2%

Key Developments

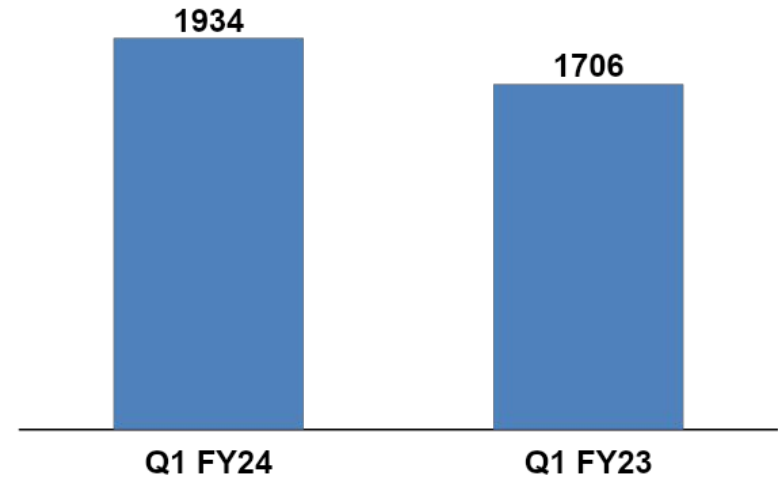
- ❑ CESC reported a strong growth in power demand across the circles during the quarter. Kolkata Distribution business witnessed 7.5 % demand growth in Q1FY`24
- ❑ Kolkata distribution maximum demand clocked 2606 MW on 16 June, 2023 - highest ever [+ 11 % over previous high of 2339 MW]
- ❑ The company continued its focus on T&D loss reduction in Kolkata and it continues to be amongst the lowest in the country
- ❑ UPERC has issued the 2023-24 tariff order for Noida Power. NPCL secured highest rating of A(+) and 7th Position amongst 56 discoms across country in Integrated Financial Performance Rating by PFC for FY 2021-22
- ❑ Rajasthan DFs reported positive bottom-line across all 3 circles with further reduction in the T&D loss
- ❑ Dhariwal Infrastructure Ltd continued with a robust financial performance backed by the 210 MW medium term PPA with Central Railways and higher prices in the energy exchanges
- ❑ CESC signed a Long-Term Renewable Power Purchase Agreement to procure 150 MW Wind-Solar Hybrid power for a duration of 25 years

Standalone Operating Performance– Q1 FY`24

BBGS Generation (MU)



Power Purchase (MU)



PLF %	Q1FY`24	Q1FY`23
Budge Budge	93.5%	89.3%

<u>T&D Loss</u>	
Q1 FY 2023-24	: 7.46%

Status of Other Thermal Power Projects

	Capacity	Units Sold (MU)		PLF (%)	
		Q1FY`24	Q1FY`23	Q1FY`24	Q1FY`23
Haldia TPP	600 MW	1135	1072	93.86%	89.13%
Chandrapur TPP	600 MW	1097	1048	90.38%	86.31%

Dhariwal Infrastructure Ltd (2x300 MW TPP in Chandrapur, Maharashtra)

- Unit 2- Fully tied up under Long term PPA with NPCL (170 MW) and TANGEDCO (100 MW)
- Unit 1- Signed 210 MW medium term PPA with Central Railway for a period of 3 years. Power supply has started from 1st April 2022. Balance capacity has been sold in the IEX and merchant market
- Chandrapur TPP continues to witness strong PLF backed by rising power demand
- Based on CERC Order, DIL has implemented CTU/STU closed bus operation on 4th May'23 which gives more flexibility to sell power

Haldia Power Project (2x300 MW TPP in Haldia, West Bengal)

- Haldia TPP maintained a strong PLF backed by demand from CESC in spite of rising coal prices

Key Financial Performance- Q1 FY`24

	Q1FY`24		Q1FY`23	
	Revenue (Rs. Crs)	PAT (Rs. Crs)	Revenue (Rs. Crs)	PAT (Rs. Crs)
CESC Ltd (Consolidated)	4369	368	4146	297
Haldia Energy Ltd	539	62	477	66
Dhariwal Infrastructure Ltd	516	79	484	71
Crescent Power	51	20	30	4
Noida Power	636	54	681	34
Kota/Bharatpur/Bikaner	570	17	599	6
Malegaon	154	(33)	135	(19)

Thank You

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.