



**RP-Sanjiv Goenka
Group**

Growing Legacies

CESC Limited

Investor Update –Q2 FY'24

Consolidated Performance – Q2 FY`24

Components	Q2 FY`24	Q2 FY`23	% Change	Q1 FY`24
Gross Revenue (Rs Cr.)	4414	3977	10.9%	4369
EBIDTA (Rs Cr.)	1069	911	17.3%	1047
PAT (Rs Cr.)	363	319	13.8%	368

Standalone Performance – Q2 FY`24

Components	Q2 FY`24	Q2 FY`23	% Change	Q1 FY`24
Generation (MU)	1762	1603	9.9%	1786
Power Purchase (MU)	1838	1748	5.1%	1934
Total Sales (MU)	3117	2959	5.3%	3274
Gross Revenue (Rs Cr.)	2495	2311	7.9%	2546
EBIDTA (Rs Cr.)	659	578	14%	575
PAT (Rs Cr.)	230	243	(5.3%)	170

Key Financial Performance- HY 1- FY`24

	HY 1 FY`24		HY 1 FY`23	
	Revenue (Rs. Crs)	PAT (Rs. Crs)	Revenue (Rs. Crs)	PAT (Rs. Crs)
CESC Ltd (Consolidated)	8783	731	8123	616
Haldia Energy Ltd	1076	128	935	121
Dhariwal Infrastructure Ltd	1046	147	933	115
Crescent Power	97	35	69	14
Noida Power	1348	91	1355	75
Kota/Bharatpur/Bikaner	1161	15	1128	(18)
Malegaon	314	(61)	283	(48)

Key Developments Q2FY`24

- ❑ CESC continued to report a strong growth in power demand across the circles during the quarter. Kolkata Distribution business witnessed 5.3% YoY demand growth in Q2FY`24
- ❑ Noida Power (NPCL) reported sales of 953 MU during Q2FY`24, registering a YoY growth of 11.7%. T&D loss stood at 8.65% during the quarter
- ❑ Rajasthan DFs – Bharatpur DF and Bikaner DF remained PAT positive while Kota DF reported a minor loss during the quarter. Both – Bharatpur DF and Bikaner DF reported further reduction in the T&D loss
- ❑ Malegaon DF reported 11.4% growth in sales volume which stood at 205 MU during the quarter. All efforts are being made to reduce the T&D losses which remained high
- ❑ Dhariwal Infrastructure Ltd continued with a robust financial performance backed by the 210 MW medium term PPA with Central Railways and higher prices in the energy exchanges
- ❑ WBERC has issued the APR order for FY`18-19. As per the order, WBERC has approved a recovery of Rs. 653 crs pertaining to FY`18-19. The said amount would be recovered through a separate order, as may be decided by WBERC
- ❑ CESC is exploring the possibilities of substantial investments in renewables energy generation space (up to 3GW) through its subsidiaries in more than one states in India, to increase the company's renewable footprint and partially meeting its renewables purchase obligations of its distribution business.

Generation Business – Operational Performance

	Capacity (MW)	Q2 FY`24		Q2 FY`23	
		Sent Out Units (MU)	PLF %	Sent Out Units (MU)	PLF %
Budge Budge Generating Station	750	1415	92.7%	1240	81.6%
Southern Generating Station	135	206	76%	232	85%
Haldia Energy	600	1162	94.9%	1012	83.2%
Dhariwal Infrastructure	600	1120	90.8%	915	74.7%
Crescent Power	40	65	84%	64	83%
Solar (TN)	18	6.8	21.7%	6.7	21.5%

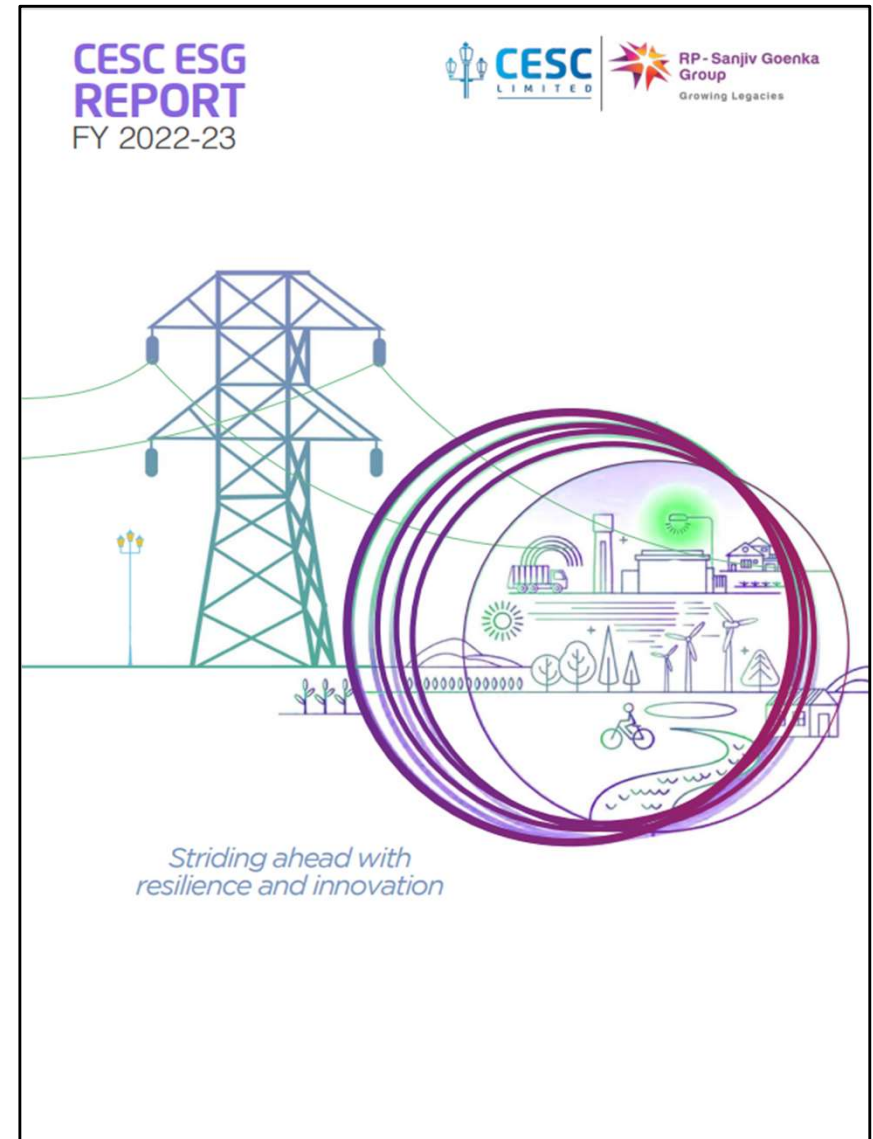
Distribution Business– Operational Performance

	Q2FY`24			Q2FY`23		
	Sales (MU)	T&D Loss %	Revenue (Rs. Crs)	Sales (MU)	T&D Loss %	Revenue (Rs. Crs)
CESC Kolkata	3117	7.61% *	2495	2959	7.98% *	2311
Noida Power	953	8.65	712	853	8.29	674
Kota DF	392	16.53	302	410	15.72	285
Bharatpur DF	93	11.20	72	82	12.40	60
Bikaner DF	249	14.80	217	217	16.55	184
Malegaon DF	205	40.3%	160	184	40.3%	148

* Provisional ,on YTD Basis

ESG @ CESC

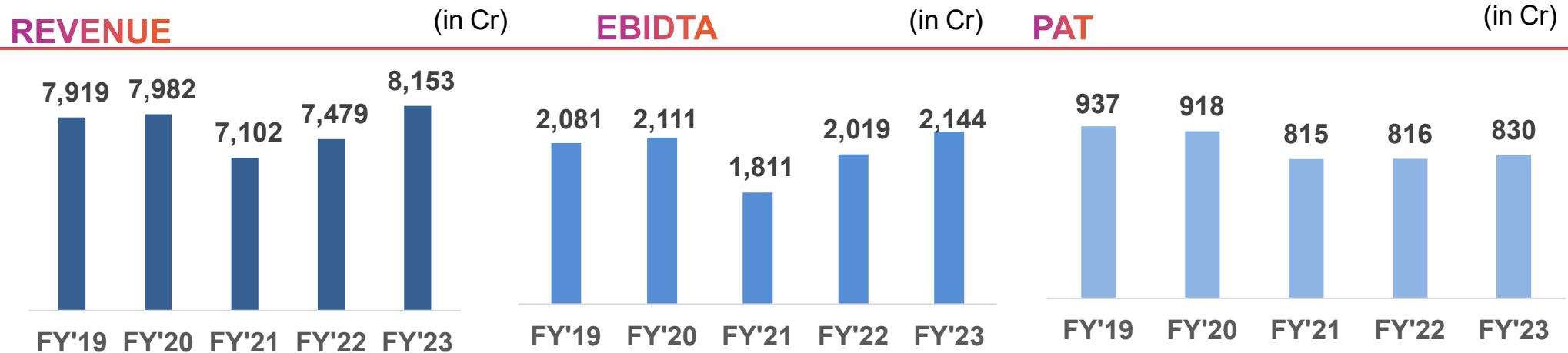
- ❑ CESC has released its ESG Report for the Financial Year 2022-23.
- ❑ The Report is based on the principles and reporting framework of the Global Reporting Initiative ('GRI') Standards
- ❑ This year's report themed **“Striding ahead with resilience and innovation”**, illustrates the progress made on CESC's pursuit towards delivering safe, reliable, cost effective and low carbon power
- ❑ Key highlights of this year's report are listed below:
 - ❑ Consolidated GHG intensity reduced by 4.8%
 - ❑ Water intensity decreased by 1.5%
 - ❑ Female diversity ratio increased to 7.78%
 - ❑ CSR programmes touched 22,000 lives



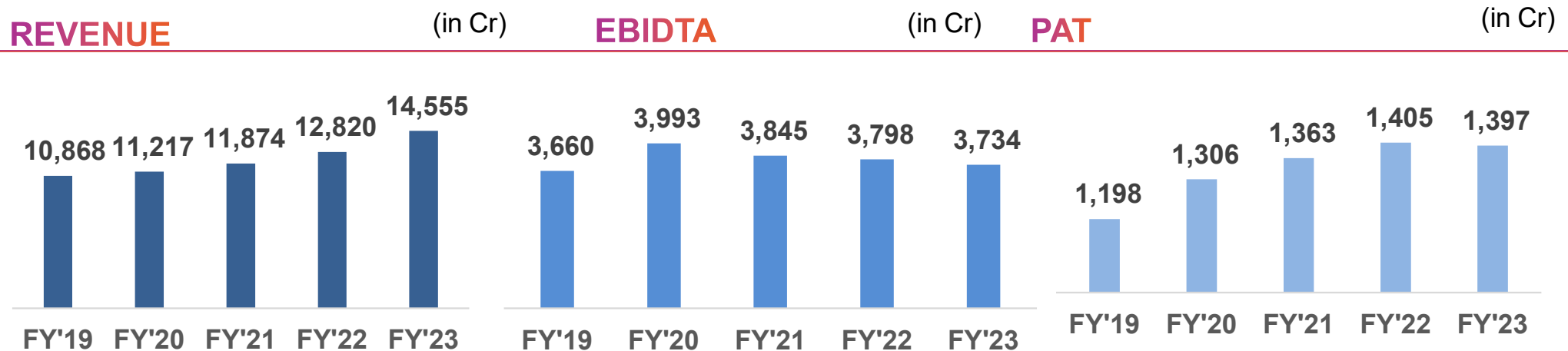
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Annual Financial Performance

Standalone Financials



Consolidated Financials



Thank You

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.