

DOC:SEC: 974/2024-25/11

April 10, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G- Block,
Bandra – Kurla Complex, Bandra (East),

Mumbai – 400 051

SCRIP CODE: CESC

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal
Street,

Mumbai – 400 001

SCRIP CODE: 500084

Dear Sir/ Madam,

Sub: Subsidiary Company- Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Purvah Green Power Private Limited ("**Purvah**"), a wholly owned subsidiary of Crescent Power Limited, a subsidiary of CESC Limited ("**the Company**"), has entered into a share purchase agreement dated April 10, 2024 with SKP Green ventures Private Limited ("**Seller**") and Bhadla Three SKP Green Ventures Private Limited ("**Target Company**") for acquisition of 100% shareholding of the Target Company. Pursuant to completion of the proposed acquisition, the Target Company will become a step-down subsidiary of the Company.

The details required to be furnished in compliance with Regulation 30 read with clause 1 and 5, Paragraph A, Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as "**Annexure-A**".

You are requested to kindly take the information on record and oblige.

Thanking you.

Yours faithfully,

For **CESC Limited**

Jagdish Patra
Company Secretary & Compliance Officer

CESC Limited

CIN : L31901WB1978PLC031411 ☐ e-mail : cesclimited@rp-sg.in

Regd. Office : CESC House, Chowringhee Square, Kolkata - 700 001, India

Tel : +91 33 2225 6040 Fax : +91 33 2225 3495 Web : www.cesc.co.in

Annexure – A

Details as required under Regulation 30 and Clause 1, Paragraph A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	M/s Bhadla 3 SKP Green Ventures Private Limited (“ Target Company ”) is engaged in the business of development of a renewable solar park of 300 MW capacity at Nokh and Gelaba Camp Village, Pokaran Tehsil in Phalodi District, Rajasthan. The Turnover of the Company is NIL as of March 31, 2024.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3.	Industry to which the entity being acquired belongs	Renewable Energy (Power Sector)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion of renewable energy business.
5.	Brief details of any governmental or regulatory approvals required for the Acquisition	None
6.	Indicative period for completion of the acquisition	1 Month
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration against purchase of shares for Rs.3,83,75,076/-. In addition, Purvah will provide funds to the Target Company for repayment of outstanding loan of Rs. 3,89,56,236 extended by Seller to the Target Company.

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8.	Cost of acquisition and/or the price at which the shares are acquired	100% of Target Company's shares will be acquired by Purvah (a step-down subsidiary of CESC Limited) by acquiring 10,000 Equity Shares of Rs. 10/- each for an aggregate consideration amounting to INR 3,83,75,076/-
9.	Percentage of shareholding /control acquired and / or number of sharesacquired	100% of Target Company's shares will be acquired by Purvah (a step-down subsidiary of CESC Limited) by acquiring 10,000 Equity Shares of Rs. 10/- each.
10.	Brief background about the entityacquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Target Company was incorporated on 25-06-2022 in the state of Rajasthan, India with an objective of generating solar energy. Target Company is developing a solar park of capacity 300 MW in Phalodi District of Rajasthan state and its entire operation is based in India. Target Company has so far not generated any revenue as it's project is still under development. Target Company has acquired necessary approval from Central Transmission Unit for Interstate evacuation of solar power 300 MW capacity and has completed partial acquisition of land.</p> <p>The Turnover of the Company is NIL as of March 31, 2024.</p>

CESC Limited

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