

CESC Limited

Registered office : CESC House , Chowringee square, kolkata -700 001
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 CIN :L31901WB1978PLC031411

Unaudited Financial Results for the Quarter ended 30 June 2014

Particulars	Rs. Crore			
	Three Months ended 30.06.2014 (Unaudited)	Three Months ended 31.03.2014 (Unaudited)	Three Months ended 30.06.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
	(1)	(2)	(3)	(4)
Income from operations				
(a) Net Sales	1848	1229	1419	5445
(b) Other Operating Income	15	17	15	65
Total Income from operations	1863	1246	1434	5510
Expenses				
(a) Cost of fuel	541	496	460	1861
(b) Employee benefits expense	211	151	156	694
(c) Depreciation and amortisation expense	94	86	84	339
(d) Other expenses	733	145	499	1522
Total expenses	1579	878	1199	4416
Profit from Operations before Other Income and Finance Costs	284	368	235	1094
Other Income	15	17	21	100
Profit before Finance Costs	299	385	256	1194
Finance Costs	(100)	(77)	(90)	(369)
Profit after Finance Costs but before tax	199	308	166	825
Tax Expenses :-				
Current Tax	48	65	35	173
Deferred Tax	38	56	37	173
Less : Recoverable	(38)	(56)	(37)	(173)
Net Profit after Tax	151	243	131	652
Paid-up Equity Share Capital (Shares of Rs.10 each)	126	126	126	126
Reserves (excluding Revaluation Reserve of Rs.961 Crore) as per latest audited Balance Sheet as on 31 March 2014				5952
Earnings Per Share (EPS) (Rs.) (Face value of Rs.10/- each)				
Basic & Diluted (*not annualised)	*12.12	*19.49	*10.47	52.18
A. Particulars of Shareholding				
Public Shareholding				
Number of Shares	593,09,955	593,09,955	593,09,955	593,09,955
Percentage of Shareholding	47.47	47.47	47.47	47.47
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
Number of Shares	NIL	Nil	71,60,000	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	Nil	10.92	Nil
Percentage of Shares (as a % of the total share capital of the Company)	NIL	Nil	5.73	Nil
b) Non-encumbered				
Number of Shares	6,55,72,309	655,72,309	5,84,12,309	655,72,309
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	89.08	100.00
Percentage of Shares (as a % of the total share capital of the Company)	52.48	52.48	46.75	52.48
B. Investor Complaints				
Pending at the beginning of the quarter	NIL			
Received during the quarter	2			
Disposed of during the quarter	2			
Remaining unresolved at the end of the quarter	NIL			
Notes :				
1	In the above financial results of the Company, net sales have been arrived at based on the relevant orders of the West Bengal Electricity Regulatory Commission taking into consideration the adjustments relating to advance against depreciation, arrear revenue, cost of fuel and purchase of power and those having bearing on revenue account, as appropriate, based on the Company's understanding of the applicable regulatory provisions and available orders of the competent authorities ; which may, however, necessitate further adjustments upon receipt of subsequent orders/directions in this regard.			
2	(i) Cost of electrical energy purchased for the periods mentioned in columns (1) to (4) amount to Rs.423 crore , Rs.147 crore , Rs.314 crore and Rs.891 crore respectively. Other expenses contained in columns (1) to (4) include interest on security deposit of Rs.25 crore, Rs. 20 crore, Rs.19 crore and Rs. 79 crore for the respective periods and the said electrical energy cost.			
	(ii) Cost of Fuel contained in columns (1) to (4) above include loss/(gain) of (Rs.1.37 crore), (Rs.0.49 crore), Rs.4.79 crore and Rs.7.37 crore due to exchange fluctuations for the respective periods.			
3	The Company does not foresee any diminution, other than temporary, in the value of the Company's long term investments in the subsidiaries and share application money placed therein.			
4	The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.			
5	The Auditors of the Company have carried out a limited review of the above unaudited financial results.			
6	Figures for the previous periods have been regrouped / rearranged, wherever necessary.			
Dated : 30 July , 2014	Aniruddha Basu Managing Director			