

SEC:12433

14 August, 2019

Manager (Listing)  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G- Block, Bandra - Kurla Complex,  
Bandra (East),  
**Mumbai-400 051**  
**SCRIP CODE: CESC**

The Secretary  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**  
**SCRIP CODE: 500084**

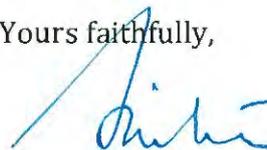
The Secretary  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
**Kolkata - 700 001**  
**SCRIP CODE: 10000034**

**Luxembourg Stock Exchange**  
BP 165  
**L-2011 Luxembourg**

Dear Sir,

We enclose for your record copies of the Statement of Unaudited Financial Results of the Company (Standalone and Consolidated) alongwith the Auditors' Limited Review Report thereon for the quarter ended 30 June, 2019 prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results have been approved by the Board of Directors of the Company at its meeting held today.

Yours faithfully,



**COMPANY SECRETARY**

Encl:

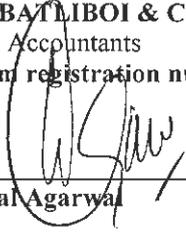
**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
CESC Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of CESC Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

  
per Kamal Agarwal  
Partner

Membership No.: 058652

UDIN: 19058652AAAAAT3305

Kolkata  
August 14, 2019



CIN :L31901WB1978PLC031411  
Registered Office: CESC House,Chowringhee Square, Kolkata 700 001  
Email ID: cesclimited@rp-sg.in; Website: www.cesc.co.in  
Tel: (033) 6499 0049; Fax: (033) 22124262

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2019**

Particulars	(Rs. in crore)			
	Three months ended 30.06.2019 (Unaudited)	Three months ended 31.03.2019 (Audited) Refer Note 8	Three months ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
	(1)	(2)	(3)	(4)
<b>Income</b>				
Revenue from operations	2359	1662	2155	7754
Other income	23	72	20	165
<b>Total Income</b>	<b>2382</b>	<b>1734</b>	<b>2185</b>	<b>7919</b>
<b>Expenses</b>				
Cost of electrical energy purchased	885	599	837	2999
Cost of fuel	459	390	387	1556
Purchase of Stock -in-trade	5	4	5	20
Employee benefits expense	261	235	233	926
Finance costs	130	109	120	466
Depreciation and amortisation expense	109	103	110	433
Other expenses	307	284	208	895
<b>Total expenses</b>	<b>2156</b>	<b>1724</b>	<b>1900</b>	<b>7295</b>
<b>Profit before regulatory (income)/expense and tax</b>	<b>226</b>	<b>10</b>	<b>285</b>	<b>624</b>
Regulatory (income) / expense (net)	(52)	(254)	12	(558)
<b>Profit before tax</b>	<b>278</b>	<b>264</b>	<b>273</b>	<b>1182</b>
Tax Expenses -				
Current Tax	59	84	51	257
Deferred Tax	2	(129)	38	(12)
<b>Total tax expense</b>	<b>61</b>	<b>(45)</b>	<b>89</b>	<b>245</b>
<b>Profit for the period</b>	<b>217</b>	<b>309</b>	<b>184</b>	<b>937</b>
<b>Other comprehensive income (Net of current tax) Items that will not be reclassified to profit or loss</b>				
Remeasurement of defined benefit plan	(6)	(7)	(4)	(32)
Gain on fair Valuation of investment	-	(2)	-	(2)
Deferred Tax expenses on above	-	0	-	0
<b>Other Comprehensive Income for the period</b>	<b>(6)</b>	<b>(9)</b>	<b>(4)</b>	<b>(34)</b>
<b>Total Comprehensive Income for the period</b>	<b>209</b>	<b>300</b>	<b>180</b>	<b>903</b>
<b>Paid-up Equity Share Capital ( Face value of Rs. 10 each )</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>
<b>Other Equity as per latest audited Balance Sheet as at 31 March 2019</b>				<b>9630</b>
<b>Earnings Per Share (EPS) ( Rs. ) - refer note 4 (ii)</b>				
Basic & Diluted	<b>16.34*</b>	<b>23.30*</b>	<b>13.88*</b>	<b>70.69</b>
* not annualised				

**Notes to financial results :-**

- In the above standalone financial results of the Company, revenue from operations has been arrived at based on the relevant orders of the West Bengal Electricity Regulatory Commission (WBERC), the Regulator. The effect of adjustments relating to advance against depreciation, cost of fuel and purchase of power and those having bearing on revenue account, as appropriate, based on the Company's understanding of the applicable available regulatory provisions and available orders of the competent authorities have been included in Regulatory (income) / expense, which may, however, necessitate further adjustments upon receipt of subsequent orders/directions in this regard, including finalisation of the underlying issues relating to mining of coal from Sarisatoli coal mine, which commenced from April, 2015.
- The demerger of Generation Undertaking as per the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal (NCLT) (the appropriate authority) shall be effective in terms thereof, upon approval of the Hon'ble West Bengal Electricity Regulatory Commission (WBERC) to the Power Purchase Agreement (PPA) between the Company and Haldia Energy Limited (One of the Scheme Companies) which is awaited.
- Part A of Schedule II to the Companies Act, 2013 (the Act), inter alia, provides that depreciable amount of an asset is the cost of an asset or other amount substituted for cost. Part B of the said Schedule deals with the useful life or residual value of an asset as notified for accounting purpose by a Regulatory Authority constituted under an act of Parliament or by the Central Government for calculating depreciation to be provided for such asset irrespective of the requirement of Schedule II. In terms of applicable Regulations under the Electricity Act, 2003, depreciation on tangible assets other than freehold land is provided on straight line method on a pro-rata basis at the rates specified therein, the basis of which be considered by the West Bengal Electricity Regulatory Commission (Commission) in determining the Company's tariff for the year, which is also required to be used for accounting purpose as specified in the said Regulations. Based on legal opinions and accounting opinions obtained, the Company continues with the consistently followed practice of recouping from the retained earnings an additional charge of depreciation relating to the increase in value of assets arising from fair valuation, which for the quarter ended 30 June 2019, quarter ended 31 March 2019, quarter ended 30 June 2018 and year ended 31 March, 2019 amounts to Rs. 73 crore, Rs 78 crore, Rs 77 crore and Rs 307 crore respectively.
- (i) Other expenses contained in columns (1) to (4) in the above financial results include interest on security deposit of Rs.27 crore, Rs 26 crore, Rs 27 crore and Rs 107 crore for the respective periods  
(ii) EPS without Regulatory (income) /expense (net) contained in Columns (1) to (4) in the above financial results works out to Rs 13.26, Rs 10.37, Rs 13.95 and Rs 37.81 for the respective periods.
- The Company operates within the framework of Electricity Act, 2003 where tax on profits forms part of chargeable expenditure under the applicable regulations framed thereunder. Accordingly, deferred tax liability or asset is recoverable or payable through future tariff. Hence, recognition of deferred tax asset or liability is done with corresponding recognition of regulatory liability or asset, as applicable, by way of considering equivalent regulatory expense or income as the case may be, which hitherto have been shown under the tax expenses. Based on an opinion issued by the Expert Advisory Committee of The Institute of Chartered Accountants of India, the presentation of such regulatory expense/income, in respect of deferred tax, has now been included in the above "Regulatory (income)/ expense (net)". Consequently to the above, Regulatory (Income) / Expense (net) and Tax expenses has (increased)/ decreased by Rs 129 crore, Rs (38) crore and Rs 12 crore for the periods mentioned in column (2),(3) and (4) respectively. Consequently, EPS without Regulatory (income)/expense (net) for the period mentioned in Columns (2) to (4) in the above financial results has increased/ (decreased) by Rs 9.77, Rs (2.86) and Rs 0.93 for the respective periods.
- The Company has adopted Ind AS 116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit for the quarter ended 30 June 2019.
- The Company is primarily engaged in generation and distribution of electricity and does not operate in any other significant reportable segment.
- The figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of full financial year upto 31 March 2019 and the unaudited published year-to-date figures upto 31 December 2018, being the date of the end of the third quarter of previous year, which was subject to limited review.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 14 August, 2019. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015.
- Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

By Order of the Board



*(Signature)*  
Rabi Chowdhury  
Managing Director  
-Generation

*(Signature)*  
Debashish Banerjee  
Managing Director  
-Distribution

Dated : 14th August, 2019

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
CESC Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of CESC Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the consolidated figures for the corresponding quarter ended June 30, 2018 and previous quarter ended March 31, 2019, as reported in these unaudited consolidated financial results that have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Entity</b>	<b>Relationship</b>
Au Bon Pain Cafe India Limited	Subsidiary
Bantal Singapore Pte. Limited	Subsidiary
Bharatpur Electricity Services Limited	Subsidiary
Bikaner Electricity Supply Limited	Subsidiary
CESC Green Power Limited	Subsidiary
CESC Projects Limited	Subsidiary
Crescent Power Limited	Subsidiary
Dhariwal Infrastructure Limited	Subsidiary
Haldia Energy Limited	Subsidiary
Jarong Hydro-Electric Power Company Limited	Subsidiary
Jharkhand Electric Company Limited	Subsidiary
Kota Electricity Distribution Limited	Subsidiary
Malegaon Power Supply Limited (Erstwhile Nalanda Power Company Limited)	Subsidiary
Pachi Hydropower Projects Limited	Subsidiary
Papu Hydropower Projects Limited	Subsidiary
Ranchi Power Distribution Company Limited	Subsidiary
Surya Vidut Limited	Subsidiary
Noida Power Company Limited	Associate
Mahuagarhi Coal Company Private Limited	Joint venture

# **S.R. BATLIBOI & Co. LLP**

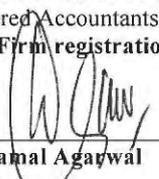
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 17 subsidiaries, included in the consolidated unaudited financial results, whose interim financial results reflect total revenue from operations of Rs. 1,443.39 crore, total net profit after tax of Rs. 1.75 crore and total comprehensive loss of Rs. 0.36 crore, for the quarter ended June 30, 2019. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 13.25 crore and total comprehensive income of Rs. 13.25 crore, for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results, in respect of an associate and a joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint venture and associate is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

  
per Kamal Agarwal  
Partner  
Membership No.: 058652

UDIN: 19058652AAAAAU3300

Kolkata

Date: August 14, 2019





CIN :L31901WB1978PLC031411  
 Registered Office: CESC House, Chowringhee Square, Kolkata 700 001  
 Email ID: cesclimited@rp-sg.in; Website: www.cesc.co.in  
 Tel: (033) 6499 0049; Fax: (033) 22124262

**Statement of Consolidated Unaudited Financial Results for the Quarter ended 30 June 2019**

Particulars	Three months ended 30.06.2019 (Unaudited)	Three months ended 31.03.2019 (Unaudited) Refer Note 8	Three months ended 30.06.2018 (Unaudited) Refer Note 8	Year ended 31.03.2019 (Audited)
	(1)	(2)	(3)	(4)
<b>Income</b>				
Revenue from operations	3227	2308	2985	10664
Other income	30	109	22	204
<b>Total Income</b>	<b>3257</b>	<b>2417</b>	<b>3007</b>	<b>10868</b>
<b>Expenses</b>				
Cost of electrical energy purchased	763	356	689	2106
Cost of fuel	1005	776	893	3420
Purchase of Stock -in-trade	5	4	5	20
Employee benefits expense	286	265	257	1036
Finance costs	344	334	335	1325
Depreciation and amortisation expense	192	187	191	764
Other expenses	410	372	307	1289
<b>Total expenses</b>	<b>3005</b>	<b>2298</b>	<b>2577</b>	<b>9936</b>
<b>Profit before share in profit/(loss) of associate and joint venture, regulatory (income)/expense and tax</b>	<b>252</b>	<b>119</b>	<b>330</b>	<b>932</b>
Share in Profit/(loss) of associate and joint venture	13	24	16	69
<b>Profit before regulatory (income)/expense and tax</b>	<b>265</b>	<b>143</b>	<b>346</b>	<b>1001</b>
Regulatory (Income) / expense (net)	(96)	(399)	(88)	(892)
<b>Profit before tax</b>	<b>361</b>	<b>542</b>	<b>434</b>	<b>1893</b>
Tax Expenses -				
Current Tax	82	105	80	362
Deferred Tax	48	18	139	333
<b>Total tax expense</b>	<b>130</b>	<b>123</b>	<b>219</b>	<b>695</b>
<b>Profit for the period</b>	<b>231</b>	<b>419</b>	<b>215</b>	<b>1198</b>
<b>Other comprehensive income (Net of current tax) Items that will not be reclassified to profit or loss</b>				
Remeasurement of defined benefit plan	(9)	(7)	(4)	(33)
Gain on fair Valuation of investment	(1)	(5)	(9)	(16)
Deferred Tax expenses on above	-	2	-	2
<b>Other Comprehensive Income for the period</b>	<b>(10)</b>	<b>(11)</b>	<b>(13)</b>	<b>(47)</b>
<b>Total Comprehensive Income for the period</b>	<b>221</b>	<b>408</b>	<b>202</b>	<b>1151</b>
<b>Profit attributable to</b>				
Owners of the equity	232	411	212	1184
Non-controlling interest	(1)	8	3	14
<b>Total Comprehensive Income attributable to</b>	<b>231</b>	<b>419</b>	<b>215</b>	<b>1198</b>
<b>Other comprehensive income attributable to</b>				
Owners of the equity	(10)	(10)	(13)	(46)
Non-controlling interest	0	(1)	0	(1)
<b>Total comprehensive income attributable to</b>	<b>(10)</b>	<b>(11)</b>	<b>(13)</b>	<b>(47)</b>
<b>Total comprehensive income attributable to</b>				
Owners of the equity	222	401	199	1138
Non-controlling interest	(1)	7	3	13
<b>Total Comprehensive Income for the period</b>	<b>221</b>	<b>408</b>	<b>202</b>	<b>1151</b>
<b>Paid-up Equity Share Capital (Face value of Rs. 10 each)</b>	133	133	133	133
<b>Other Equity as per latest audited Balance Sheet as at 31 March 2019</b>				8841
<b>Earnings Per Share (EPS) (Rs.) - refer note 4 (ii)</b>				
Basic & Diluted	17.51*	31.08*	15.99*	89.32
* not annualised				

**Notes to financial results :-**

- In the above financial results of the Group, earnings from revenue from operations in respect of the Parent and a subsidiary is determined in accordance with the relevant orders of the West Bengal Electricity Regulatory Commission (WBERC), the Regulator. The effect of adjustments relating to advance against depreciation, cost of fuel and purchase of power and those having bearing on revenue account, as appropriate, based on the Group understanding of the applicable available regulatory provisions and available orders of the competent authorities have been included in Regulatory (income) / expense, which may, however, necessitate further adjustments upon receipt of subsequent orders/directions in this regard, including finalisation of the underlying issues relating to mining of coal from Sarisatoli coal mine, which commenced from April, 2015.
- The demerger of Generation Undertaking as per the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal (NCLT) (the appropriate authority) shall be effective in terms thereof, upon approval of the Hon'ble West Bengal Electricity Regulatory Commission (WBERC) to the Power Purchase Agreement (PPA) between the Company and Haldia Energy Limited (One of the Scheme Companies) which is awaited.
- Part A of Schedule II to the Companies Act, 2013 (the Act), inter alia, provides that depreciable amount of an asset is the cost of an asset or other amount substituted for cost. Part B of the said Schedule deals with the useful life or residual value of an asset as notified for accounting purpose by a Regulatory Authority constituted under an act of Parliament or by the Central Government for calculating depreciation to be provided for such asset irrespective of the requirement of Schedule II. In terms of applicable Regulations under the Electricity Act, 2003, depreciation on tangible assets other than freehold land is provided on straight line method on a pro-rata basis at the rates specified therein, the basis of which is considered by the West Bengal Electricity Regulatory Commission (Commission) in determining the Parent's tariff for the year, which is also required to be used for accounting purpose as specified in the said Regulations. Based on legal opinions and accounting opinions obtained, the Parent continues with the consistently followed practice of recognizing from the retained earnings an additional charge of depreciation relating to the increase in value of assets arising from fair valuation, which for the quarter ended 30 June 2019, quarter ended 31 March 2019, quarter ended 30 June 2018 and year ended 31 March, 2019 amounts to Rs. 73 crore, Rs 78 crore, Rs 77 crore and Rs 307 crore respectively.
- (i) Other expenses contained in columns (1) to (4) in the above financial results include interest on security deposit of Rs.27 crore, Rs 26 crore, Rs 27 crore and Rs 107 crore for the respective periods  
 (ii) EPS without Regulatory (income) /expense (net) contained in Columns (1) to (4) in the above financial results works out to Rs 11.82, Rs 7.19, Rs 8.59, and Rs 31.28 for the respective periods.
- In respect of the Parent and one of its subsidiary operating within the framework of Electricity Act, 2003 where tax on profits forms part of chargeable expenditure under the applicable regulations framed thereunder. Accordingly, deferred tax liability or asset is recoverable or payable through future tariff. Hence, recognition of deferred tax asset or liability is done with corresponding recognition of regulatory liability or asset, as applicable, by way of considering equivalent regulatory expense or income as the case may be, which hitherto have been shown under the tax expenses. Based on an opinion issued by the Expert Advisory Committee of The Institute of Chartered Accountants of India, the presentation of such regulatory expense/income, in respect of deferred tax, has now been included in the above "Regulatory (income)/ expense (net)". Consequently to the above, Regulatory (Income) / Expense (net) and Tax expenses has (increased)/decreased by Rs (15) crore, Rs (137) crore and Rs (321) crore for the periods mentioned in column (2),(3) and (4) respectively. Consequently, EPS without Regulatory (income)/expense (net) for the year mentioned in Column (4) in the above financial results has decreased by Rs 24.23.
- The Group has adopted Ind AS 116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method. The adoption of this Standard did not have any material impact on the profit for the quarter ended 30 June 2019.
- The Group is primarily engaged in generation and distribution of electricity and does not operate in any other significant reportable segment.
- The above unaudited consolidated financial results of the Group for the quarter ended 30 June 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14 August, 2019. The Statutory Auditors have carried out a limited review of the financial results. However, the comparative figures for the quarter ended 31 March 2019 and 30 June 2018 have been prepared by the management in accordance with accounting principles generally accepted in India and have not been subjected to audit/review.
- Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.



By Order of the Board  
 Rabi Chowdhury  
 Managing Director  
 -Generation-  
 Debasish Banerjee  
 Managing Director  
 -Distribution-

Dated: 14th August, 2019



Registered Office: CESC House, Chowringhee Square, Kolkata 700 001  
 CIN :L31901WB1978PLC031411  
 E-mail ID: cesclimited@rp-sg.in; Website: www.cesc.co.in  
 Tel: (033) 6499 0049; Fax: (033) 2212 4262

**Extract of Consolidated Unaudited Financial Results for the Quarter ended 30 June 2019**

(Rs. in crore)

Particulars	Quarter ending 30.06.2019 (unaudited)	Quarter ending 30.06.2018 (unaudited)	Year ended 31.03.2019 (Audited)
Total Income from operations (including other income)	3257	3007	10868
Net Profit for the period ( before tax and exceptional items )	361	434	1893
Net Profit for the period before tax ( after exceptional items )	361	434	1893
Net Profit for the period after tax ( after exceptional items)	231	215	1198
Total comprehensive income for the period	221	202	1151
Paid-up Equity Share Capital (Shares of Rs. 10 each)	133	133	133
Other Equity as per latest audited Balance Sheet as at 31 March 2019			8841
Earnings Per Share (EPS) ( Rs. ) ( Face value of Rs.10 each ) Basic & Diluted * not annualised	17.51*	15.99*	89.32

Notes:

1 Additional information on Standalone Financial Results :

(Rs. in crore)

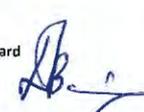
Particulars	Quarter ending	Quarter ending	Year ended
	30.06.2019 (unaudited)	30.06.2018 (unaudited)	31.03.2019 (Audited)
Total Income from operations (including other income)	2382	2185	7919
Net Profit for the period ( before tax and exceptional items )	278	273	1182
Net Profit for the period before tax ( after exceptional items )	278	273	1182
Net Profit for the period after tax ( after exceptional items)	217	184	937
Total comprehensive income for the period	209	180	903

The above is an extract of the detailed format of Financial Results for the Quarter ended on 30 June 2019 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the consolidated and standalone Financial Results for the quarter ended on 30 June 2019 are available on Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com)) and on the company's website ([www.cesc.co.in](http://www.cesc.co.in)).

Dated : 14th August, 2019

By Order of the Board

  
Rabi Chowdhury  
Managing Director  
-Generation

  
Debasish Banerjee  
Managing Director  
- Distribution