

## **METROMARK GREEN COMMODITIES PRIVATE LIMITED**

### **DIRECTORS' REPORT**

The Directors present the Annual Report and Audited Accounts of Metromark Green Commodities Private Limited for the year ended 31 March 2013.

### **FINANCIAL RESULTS**

During the year under review, the Company did not commence any commercial operation. Net loss for the year had been ₹ 9.39 lacs. After taking into consideration losses carried forward from previous years, a total loss of ₹ 53.05 lacs have been carried to Balance Sheet.

### **PROJECTS**

The Company is currently engaged in constructing a warehouse in Howrah. The warehouse is expected to have a built-up area of 45,000 square feet, with ten loading and unloading bays and two goods lifts.

### **DIVIDEND**

In view of the loss during the year, the Directors do not recommend any dividend.

### **PUBLIC DEPOSITS**

The Company, during the year, has not accepted any deposits within the meaning of Section 58A of the Act and Rules made thereunder.

### **DIRECTORS**

Mr. K. A. Siddiqi retires by rotation and, being eligible, offers himself for reappointment as Director.

### **RESPONSIBILITY STATEMENT**

Pursuant to Section 217 (2AA) of the Companies Act, 1956 ('the Act') your Directors hereby state and confirm that:

- i) in the preparation of annual accounts for the financial year ended 31 March 2013, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) appropriate accounting policies have been selected and applied consistently, and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March 2013 and the loss for the year from 1 April 2012 to 31 March 2013;

- iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts for the financial year ended 31 March 2013 have been prepared on a going concern basis.

#### **AUDITORS**

Messrs Batliboi, Purohit & Darbari, Chartered Accountants (Firm Registration number 303086E), Auditors of the Company hold office until the conclusion of the forthcoming Annual General Meeting and, being eligible, offer themselves for reappointment.

#### **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS / OUTGO**

##### Energy Conservation

The Company is not engaged in power-intensive industry. However the Company is making every effort to conserve the use of power. The impact, if any, of such measures are not identifiable.

##### Technology Absorption

The Company did not undertake any research and development activity in 2011-12, which needed to be absorbed or adapted.

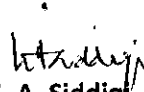
##### Foreign Exchange Earnings and outgo


During the year, there has been no foreign exchange earnings or outgo.

#### **PARTICULARS OF EMPLOYEES**

There was no employee during the year under review and hence the provisions of Section 217(2A) of the Act are not applicable.

On behalf of the Board of Directors

  
K. A. Siddiqui  
(Director)

  
B.L. Chandak  
(Director)

Kolkata, 27 May 2013



**Auditors' Report to the Members of METROMARK GREEN COMMODITIES PRIVATE LIMITED**

We have audited the accompanying financial statements of METROMARK GREEN COMMODITIES PRIVATE LIMITED("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and



c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For Batliboi, Purohit & Darbari  
Chartered Accountants  
Firm Registration Number: 303086E**



**Hemal Mehta  
Partner  
M. No. 063404**

**Place: Kolkata  
Dated: 27<sup>th</sup> May 2013**

**The Annexure referred to in paragraph 1 of the Our Report of even date to the members of METROMARK GREEN COMMODITIES PRIVATE LIMITED. On the accounts of the company for the year ended 31st March, 2013.**

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption

2. The company does not have any inventory and accordingly clause (ii)(a) to (ii)(c) of Paragraph 4 of the Companies (Auditors' Report) (Amendment) Order, 2004 is not applicable.

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. Based on the audit procedures applied by us and according to the information and explanations provided by the management, there have been no contracts or arrangements referred to in Section 301 of the Act during the year to be entered in the register required to be maintained under that section.

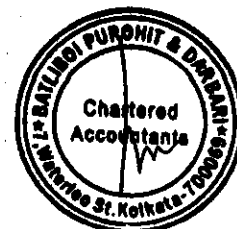
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

7. In our opinion, the Company has an internal audit system commensurate with its size and the nature of its business.

8. The Company's project for setting up a warehouse is at its construction stage and the Company has not commenced commercial production. Hence maintenance of cost records under Section 209 (1) (d) of the Act is not applicable during the year.

9. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including income tax and professional tax as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax which have not been deposited on account of any dispute.



10. In our opinion and based on the financial statement covered pursuant to this report, there are accumulated losses at the end of the financial year and the company has incurred cash losses during the financial year as well as in the immediate preceding financial year.

11. According to the records of the Company examined by us and the information and explanations given to us, during the year the Company has not obtained any loan from any financial institution or bank or debenture holders.

12. The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

14. In our opinion, the Company is not a dealer or trader in shares, securities, debentures and other investments.

15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

16. The company has not raised any term loans during the year.

17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.

18. The Company has not made any preferential allotment of shares during the year.

19. The Company has not issued any debentures during the year and does not have any debentures outstanding at the year end.

20. The Company has not raised any money by public issue during the year.

21. During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by Company, noticed or reported during the year, nor have been informed of any such case by the Management.

**For Batliboi, Purohit & Darbari**  
**Chartered Accountants**  
**Firm Registration Number: 303086E**



A handwritten signature in black ink, appearing to read "Hemal Mehta".

**Hemal Mehta**  
**Partner**  
**M. No. 063404**

**Place: Kolkata**  
**Dated: 27<sup>th</sup> May 2013**

**METROMARK GREEN COMMODITIES PRIVATE LIMITED****Registered Office: Jala Dhulagori, Sankrall Station Road, Howrah- 711302****Balance Sheet as at 31st March, 2013**

Particulars	Note No.	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2.1	2,00,000	2,00,000
Reserves and Surplus	2.2	(53,05,067)	(43,66,030)
<b>Share Application Money Pending Allotment</b>	2.3	2,50,00,000	2,50,00,000
<b>Current liabilities</b>			
Other current liabilities	2.4	13,28,390	11,99,006
<b>TOTAL</b>		<b>2,12,23,323</b>	<b>2,20,32,976</b>
<b>II ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	2.5	55,62,451	58,82,315
Capital work-in-progress	2.6	1,29,95,432	1,26,90,793
Long-term loans and advances	2.7	17,71,500	17,71,500
<b>Current assets</b>			
Cash and bank balances	2.8	8,93,940	16,88,368
<b>TOTAL</b>		<b>2,12,23,323</b>	<b>2,20,32,976</b>

Significant Accounting Policies

1

Notes 1 - 2.15 form an integral part of the Accounts

This is the Balance Sheet referred to in our Report of even date.

For Batliboi, Purohit &amp; Darbari

Firm Registration Number: 303086E

Chartered Accountants

Hemal Mehta

Partner

Membership.No. 063404

Place: Kolkata

Date: 27 May 2013



For and on behalf of the Board of Directors

  
Director


  
Director

**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302**

**Profit and Loss Statement for the year ended 31st March, 2013**

Particulars	Note No.	2012 - 13	2011 - 12
		Rs.	Rs.
<b>Revenue</b>		-	-
<b>Expenses</b>			
Depreciation and amortisation expenses	2.10	15,225	-
Administrative and other expenses	2.11	9,23,812	6,71,830
<b>Total expenses</b>		<b>9,39,037</b>	<b>6,71,830</b>
Profit/(Loss) before tax		(9,39,037)	(6,71,830)
Tax expense			
Current		-	-
Deferred		-	-
Profit/(Loss) for the year		<b>(9,39,037)</b>	<b>(6,71,830)</b>
Earnings per equity share: (Face Value of Rs. 10 per share)			
Basic & Diluted	2.13	(46.95)	(33.59)

**Significant Accounting Policies**

1

Notes 1 - 2.15 form an integral part of the Accounts

This is the Profit and loss Statement referred to in our Report of even date.

For Batliboi, Purohit & Darbari

Firm Registration Number: 303086E

Chartered Accountants



Hemal Mehta

Partner

Membership.No. 063404

Place: Kolkata

Date: 27 May 2013

For and on behalf of the Board of Directors

  
Director

  
Director



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302**

**Cash Flow Statement for the year ended on 31st March, 2013**

Particulars	For the year 2012-13		For the year 2011-12	
	Rs.	Rs.	Rs.	Rs.
<b>Cash Flow from Operating Activities</b>				
Net Profit/(Loss)	(9,39,037)		(6,71,830)	
Add: Depreciation	15,225		-	
(Increase)/Decrease in other receivables	-		-	
Increase/(decrease) in payables	1,29,384		5,16,206	
<b>Net Cash from Operating Activities</b>		<b>(7,94,428)</b>		<b>(1,55,624)</b>
<b>Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets	-		-	
Increase in Capital Work-in-Progress	-		(32,271)	
<b>Net Cash from Investing Activities</b>		<b>-</b>		<b>(32,271)</b>
<b>Cash Flow from Financing Activities</b>				
Increase in unsecured Loan/Advance against Equity	-		-	
<b>Net Cash from Financing Activities</b>		<b>-</b>		<b>-</b>
<b>Net Increase/(decrease) of Cash &amp; Cash Equivalents</b>		<b>(7,94,428)</b>		<b>(1,87,895)</b>
<b>Cash &amp; Cash Equivalents - Opening Balance</b>		<b>16,88,368</b>		<b>18,76,263</b>
<b>Cash &amp; Cash Equivalents - Closing Balance</b>		<b>8,93,940</b>		<b>16,88,368</b>

**Notes:**

1. The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (AS 3).
2. Previous years figures have been rearranged and regrouped wherever necessary

This is the Cash Flow Statement referred to in our Report of even date.

**For Batliboi, Purohit & Darbari**  
**Firm Registration Number:303086E**  
**Chartered Accountants**

*Hema Mehta*  
**Hema Mehta**  
 Partner  
 Membership.No. 063404  
 Place:Kolkata  
 Date: 27 May 2013



**For and on behalf of the Board of Directors**

*Bhaskar Dasgupta*  
**Director**  
*Wadeji*  
**Director**

**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302**

**Note 1: Significant Accounting Policies**

**i) Accounting Convention**

The financial statements have been prepared to comply in all material aspects with all the applicable accounting principles in India, including Accounting Standards notified under section 211(3C) of the Companies Act, 1956 and the relevant provisions of the Companies Act 1956. A summary of important accounting policies which have been applied consistently are set out below. The above financial statements have been prepared in accordance with the relevant presentation requirement of the revised schedule VI notified under Companies Act, 1956, with necessary re-classification for previous year's figures.

**ii) Basis of Accounting:**

The financial statements have been prepared under the historical cost convention.

**iii) Expenditure During Construction**

The Company is in the process of construction of a warehouse at Dhulagori, Howrah in West Bengal. The Company has not commenced commercial operation.

Indirect expenses that are directly related to the project and incidental thereto are disclosed as "Miscellaneous Project Expenditure" under Capital Work-in-Progress in Note - 2.6 and are to be capitalized subsequently

Indirect expenses, which are not directly related to the Project, have been charged off to the Profit and Loss Statement.

**iv) Tangible Assets**

Tangible Assets are stated at cost of acquisition together with any incidental expenditure for acquisition/installation. Impairment loss, if any, ascertained as per the Accounting Standard 28 "Impairment of Assets" as per the Company is recognized. Profit or loss on disposal of tangible asset is recognized in the Statement of Profit and Loss.

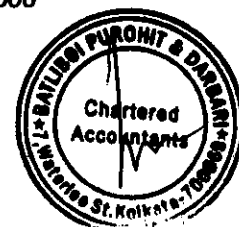
**Depreciation/Amortisation:**

Depreciation is provided on written-down value method at the rates specified in Schedule XIV to the Companies Act, 1956. Leasehold Land is amortised on a straight line basis over the unexpired period of the lease.

**v) Taxation**

Provision for current tax is made on the basis of estimated taxable income for the year.

Deferred Tax is recognized, subject to consideration of prudence, on timing difference, being the difference between Taxable Income and Accounting Income, which originate in one period and are capable of reversal in one or more subsequent years as per Accounting Standard 22 - "Accounting for Taxes on Income" as per Companies (Accounting Standards) Rules, 2006



**METROMARK GREEN COMMODITIES PRIVATE LIMITED****Registered Office: Jala Dhulagori, Sankrali Station Road, Howrah-711302****Note:2.1****Share Capital**

Particulars	As at	As at
	31st March, 2013 (Rs.)	31st March, 2012 (Rs.)
<b>Authorised share capital</b> 30,00,000 (31.03.2012: 30,00,000) Equity shares of Rs. 10/- each	3,00,00,000	3,00,00,000
<b>Issued, Subscribed and Paid - up</b> 20,000 Equity shares of Rs.10/- each	2,00,000	2,00,000
	<b>2,00,000</b>	<b>2,00,000</b>

**(a) Terms/rights allocated to equity shares**

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share. The company has not declared any dividend to its shareholders since inception. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(b) Details of shareholders holding more than 5% shares in the company**

Name of the party	As at 31st March 2013		As at 31st March 2012	
	No. of shares	%	No. of shares	%
CESC Properties Limited	20,000	100%	20,000	100%

CESC Properties Limited is also the Holding Company of Metromark Green Commodities Private Limited and percentage of shares held is stated above. CESC Limited is the Ultimate Holding Company of Metromark Green Commodities Private Limited.

**(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31st March, 2013		As at 31st March, 2012	
	No. of shares	Value (Rs)	No. of shares	Value (Rs)
Shares outstanding at the beginning of the year	20,000	2,00,000	20,000	2,00,000
Shares outstanding at the end of the year	20,000	2,00,000	20,000	2,00,000

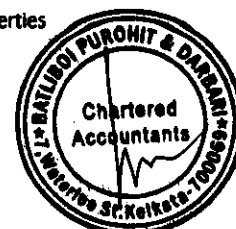
**Note:2.2****Reserves and Surplus**

Particulars	As at	As at
	31st March, 2013 (Rs.)	31st March, 2012 (Rs.)
<b>Surplus</b>		
Debit Balance in the Profit and Loss Statement at the beginning of the year	(43,66,030)	(36,94,200)
Add: (Loss) for the year	(9,39,037)	(6,71,830)
<b>Debit Balance in the Profit and Loss Statement at the end of the year</b>	<b>(53,05,067)</b>	<b>(43,66,030)</b>

**Note:2.3****Share Application Money Pending Allotment**

Particulars	As at	As at
	31st March, 2013 (Rs.)	31st March, 2012 (Rs.)
Application money received for allotment of securities	2,50,00,000	2,50,00,000
	<b>2,50,00,000</b>	<b>2,50,00,000</b>

Share Application Money as above represents money received from the Company's Holding Company - CESC Properties Limited towards equity shares proposed to be issued at par within a year or so.



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered Office: Jala Dhulegori, Sankrail Station Road, Howrah-711302**

**Note:2.4**

**Other current liabilities**

Particulars	As at 31st March, 2013 (Rs.)	As at 31st March, 2012 (Rs.)
Audit fees payable	22,472	16,854
Statutory dues payable	9,919	14,994
Other payables	12,95,999	11,67,158
	<b>13,28,390</b>	<b>11,99,006</b>

There is no amount due to Micro and Small enterprises as referred in the Micro, Small and Medium Enterprises Development Act, 2006 based on the information available with the Company.



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**  
**Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302**

Note: 2.5  
Tangible Assets

PARTICULARS	GROSS BLOCK AT COST		DEPRECIATION/AMORTISATION		NET BLOCK	
	As at 1 April, 2012 Rs.	Additions / Adjustments Rs.	As at 1 April, 2012 Rs.	Additions / Adjustments Rs.	As at 31 March, 2013 Rs.	As at 31 March, 2012 Rs.
Leasehold Land	54,95,508	-	14,12,070	1,99,349	38,84,089	40,83,438
Buildings	21,99,710	-	5,10,287	1,05,290	15,84,133	16,89,423
Plant & Equipment	52,267	-	19,871	4,506	27,890	32,396
Office Equipment	1,53,010	-	75,952	10,719	66,339	77,058
Previous Year	79,00,495	-	20,18,180	3,19,864	55,62,451	58,82,315
	79,00,495	-	17,07,146	3,11,034	58,82,315	20,18,180



**METROMARK GREEN COMMODITIES PRIVATE LIMITED****Registered Office: Jala Dhulagori, Sankral Station Road, Howrah-711302****Note:2.6****Capital work-in-progress**

Particulars	As at 31 March, 2012 Rs.	Additions / Adjustments Rs.	As at 31 March, 2013 Rs.
Civil Work	1,00,68,655	-	1,00,68,655
Consultancy Charges	6,59,366	-	6,59,366
Depreciation and Amortisation	9,93,535	3,04,639	12,98,174
Miscellaneous Project Expenditure	9,69,237	-	9,69,237
<b>Total</b>	<b>1,26,90,793</b>	<b>3,04,639</b>	<b>1,29,95,432</b>
Previous Year	1,23,47,488	3,43,305	1,26,90,793

**Note :2.7****Long term loans and advances**

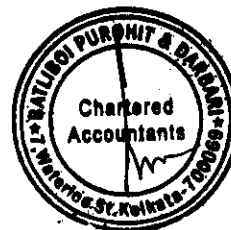
Particulars	As at 31 March, 2013 Rs.	As at 31 March, 2012 Rs.
(Unsecured, considered good)		
Capital advance	17,38,800	17,38,800
Security Deposits	32,700	32,700
	<b>17,71,500</b>	<b>17,71,500</b>

**Note: 2.8****Cash and Bank Balances**

Particulars	As at 31 March, 2013 Rs.	As at 31 March, 2012 Rs.
Cash and cash equivalents		
Balance with banks	8,79,462	16,77,145
Cash on hand	14,478	11,223
	<b>8,93,940</b>	<b>16,88,368</b>

**Note: 2.9****Contingent Liabilities and commitments (to the extent not provided for)**

Estimated amount of contracts remaining to be executed on Capital Account and not provided for Rs. 3,51,92,545/- (Previous year: Rs. 3,51,92,545/-).



**METROMARK GREEN COMMODITIES PRIVATE LIMITED****Registered Office: Jala Dhulagori, Sankral Station Road, Howrah - 711302****Note 2.10 Depreciation and Amortisation Expenses**

Particulars	2012-13	2011-12
Depreciation	2,76,997	2,68,167
Amortization on Land	42,867	42,867
	3,19,864	3,11,034
Less: Allocated to capital account Ref Note 2.6	3,04,639	3,11,034
	15,225	-

**Note 2.11****Administrative and other expenses**

Particulars	2012-13	2011-12
Audit fees	22,472	16,854
Electricity Charges	11,714	18,411
Rent	1,07,712	1,07,712
Rates & Taxes	14,360	15,070
Security Expenses	4,95,899	4,74,330
Professional Charges	15,168	71,145
Filing Fees	2,53,450	-
Other Expenses	3,037	579
	9,23,812	7,04,101
Less: Allocated to capital account Ref Note 2.6	-	32,271
	9,23,812	6,71,830



**METROMARK GREEN COMMODITIES PRIVATE LIMITED****Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302****Note: 2.12****Related Party Disclosure****Related Parties and their relationship**

<b>Name of Related Parties</b>	<b>Nature of Relationship</b>
CESC Properties Limited	Holding Company
CESC Limited	Ultimate Holding Company
Spencer's Retail Limited, Music World Retail Limited, Au Bon Pain Café India Limited, Nalanda Power Company Limited, Dhariwal Infrastructure Limited, Haldia Energy Limited, CESC Projects Limited , CESC Infrastructure Limited, Noida Power Company Limited (from 23rd July, 2012 to 18th March,2013), Surya Vidyut Limited, Bantal Singapore Pte.Ltd , Papu Hydro Power Projects Limited (w.e.f. 15th May, 2012), Pachi Hydro Power Projects Limited (w.e.f. 15th May, 2012), Spen liq Private Limited (w.e.f. 9th October, 2012), Firstsource Solutions Limited (w.e.f. 5th December, 2012), Firstsource Group USA, Inc. (w.e.f. 5th December, 2012), Firstsource BPO Ireland Ltd. (w.e.f. 5th December, 2012) ,Firstsource Solutions UK Ltd. (w.e.f. 5th December, 2012), Anunta Tech Infrastructure Services Ltd. (w.e.f. 5th December, 2012), Firstsource-Dialog Solutions Pvt. Ltd. (w.e.f. 5th December, 2012), MedAssist Holding, Inc. (w.e.f. 5th December, 2012), Firstsource Business Process Services, LLC (w.e.f. 5th December, 2012), Firstsource Solutions USA, LLC (w.e.f. 5th December, 2012), Firstsource Advantage, LLC (w.e.f. 5th December, 2012),Firstsource Transaction Services, LLC (w.e.f 5th December, 2012),Twin Lakes Property LLC, (Twinlakes-I) (w.e.f. 5th December, 2012), Twin Lakes Property LLC (Twinlakes-II ) (w.e.f. 5th December, 2012), Ranchi Power Distribution Company Private Limited (w.e.f. 12th November, 2012)	Fellow Subsidiary Companies
Mahugarhi Coal Company Private Limited	Joint Venture of CESC Limited with 50% interest

**Details of transactions with Related Parties**

	<b>Rs.</b>	
	<b>As at 31<sup>st</sup> March, 2013</b>	<b>As at 31<sup>st</sup> March, 2012</b>
	<b>Holding Company</b>	<b>Holding Company</b>
Outstanding Balance		
Debit:	-	-
Credit:	2,50,00,000	2,50,00,000





**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302**

Note: 2.13

**Computation of earnings per share**

	2012-13	2011-12
(i) Weighted average number of Equity Shares outstanding for the year for Basic & Diluted EPS (A)	20,000	20,000
(ii) Face Value of each Equity Share (in Rs.)	10	10
(iii) Profit/ (Loss) attributable to Equity Shareholders (Rs.) (B)	(939,037)	(671,830)
Earnings/(Loss) per share – Basic & Diluted (B/A)	(46.95)	(33.58)

Note: 2.14

The company is presently in the process of setting up a warehouse and does not operate in any other segment.

Note: 2.15

The company has reclassified and re-grouped previous year's figures to confirm to this year's classification.

For Batliboi, Purohit & Darbari  
Firm Registration Number: 303086E  
Chartered Accountants



Hemal Mehta  
Membership. No. 063404  
Partner



For and behalf of the Board of Directors

  
Director  
Director

Place: Kolkata  
Date: 27<sup>th</sup> May 2013