

**Anunta Tech Infrastructure Services Limited**

Financial statements  
together with the Independent Auditors' Report  
as at and for the year ended 31 March 2015

# Anunta Tech Infrastructure Services Limited

## **Financial statements together with the Independent Auditors' Report**

*for the year ended 31 March 2015*

<i>Contents</i>	<i>Page</i>
Independent Auditors' report	3 – 7
Balance sheet	8
Statement of profit and loss	9
Cash flow statement	10 – 11
Notes to the financial statements	12 – 23

# B S R & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

Telephone +91 (22) 3989 6000  
Fax +91 (22) 3090 2511

## Independent Auditors' Report

### To the Members of Anunta Tech Infrastructure Services Limited

#### Report on the standalone financial statements

We have audited the accompanying standalone financial statements of Anunta Tech Infrastructure Services Limited ("the Company"), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the standalone financial statements').

#### Management's responsibility for the standalone financial statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



## **Independent Auditors' Report (Continued)** **Anunta Tech Infrastructure Services Limited**

### **Auditor's Responsibility (Continued)**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2015 and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The balance sheet, statement of profit and loss, and cash flow statement dealt with by this Report are in agreement with the books of account maintained;
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;



**Independent Auditors' Report (Continued)**  
**Anunta Tech Infrastructure Services Limited**

- e) On the basis of written representations received from the directors of the Company as at 31 March 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013; and
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has no pending litigations that have an impact on the financial position in its financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **BSR & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No: 101248W/W-100022



**Rajesh Mehra**  
*Partner*

Membership No: 103145

Kolkata  
5 May 2015

## Anunta Tech Infrastructure Services Limited

### Annexure to the Independent Auditors' Report - 31 March 2015

(Referred to in our report of even date)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;  
  
(b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified annually. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets. No discrepancies were noticed on such verification during the year.
2. The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.
3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clauses 3(iii), (iii)(a) and (iii)(b) of the said Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the company did not purchase any inventory or fixed assets nor sell any goods or services during the year. We have not observed any major weakness in the internal control system during the course of our audit.
5. The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Act for any of the services rendered by the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been regular during the year in depositing amounts deducted / accrued in the books of accounts in respect of undisputed statutory dues including Income tax and other material statutory dues with the appropriate authorities. As explained to us, the Company did not have any dues on account of Provident Fund, Employees' State Insurance, Service tax, Customs duty, Cess, Sales tax, Wealth tax and Excise duty.  
  
According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there are no dues of Income tax and service tax that have not been deposited by the Company on account of dispute.  
  
(c) There are no dues to investor education and protection fund.
8. The Company has been in existence for a period of less than five years and, accordingly, Clause 3(viii) of the Order is not applicable to the Company.



## Anunta Tech Infrastructure Services Limited

### Annexure to the Independent Auditors' Report – 31 March 2015 (Continued)

9. In our opinion and according to the information and explanations given to us, the Company did not have any dues to banks, financial institutions or debentureholders during the year.
10. In our opinion and according to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.
11. The Company did not have any term loan outstanding during the year.
12. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For **BSR & Co. LLP**

*Chartered Accountants*

Firm's Registration No: 101248W/W-100022



**Rajesh Mehra**

*Partner*

Membership No: 103145

Kolkata  
5 May 2015

# Anunta Tech Infrastructure Services Limited

## Balance sheet

as at 31 March 2015

(Currency: In Indian rupees)

<b>EQUITY AND LIABILITIES</b>	<i>Note</i>	<b>31 March 2015</b>	31 March 2014
<b>Shareholders' funds</b>			
Share capital	3	<b>10,500,000</b>	10,500,000
Reserves and surplus	4	<b>18,608,270</b>	20,116,304
		<b>29,108,270</b>	30,616,304
<b>Current liabilities</b>			
Trade payables	5	<b>6,292</b>	6,292
Other current liabilities	6	<b>689,187</b>	10,460
		<b>695,479</b>	16,752
<b>TOTAL</b>		<b>29,803,749</b>	30,633,056
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	7		
- Intangible assets		-	78,595
		-	78,595
Long-term loans and advances	8	<b>1,175,291</b>	2,020,386
Other non-current assets	9	-	1,380,719
<b>Current assets</b>			
Current investments	10	<b>27,000,000</b>	26,000,000
Cash and cash equivalents	11	<b>1,628,458</b>	1,153,356
		<b>28,628,458</b>	29,173,742
<b>TOTAL</b>		<b>29,803,749</b>	30,633,056
<b>Significant accounting policies</b>	2		

The accompanying notes from 1 to 17 are an integral part of the financial statements.

As per our report of even date attached.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No: 101248W/W-100022

**For and on behalf of the Board of Directors of  
Anunta Tech Infrastructure Services Limited**

**Rajesh Mehra**

*Partner*

Membership No: 103145

**Rajesh Subramaniam**

*Director*

**Dinesh Jain**

*Director*

**Shalabh Jain**

*Director*

**Sweta Shah**

*Company Secretary*

Kolkata  
5 May 2015

Kolkata  
5 May 2015

# Anunta Tech Infrastructure Services Limited

## Statement of profit and loss

for the year ended 31 March 2015

(Currency: In Indian rupees)

	<i>Note</i>	<b>31 March 2015</b>	31 March 2014
<b>Income</b>			
Revenue from operations	12	-	2,513,175
Other income	13	<b>745,274</b>	6,536,793
<b>Total income</b>		<b>745,274</b>	9,049,968
<b>Expenses</b>			
Depreciation and amortization	7	<b>78,595</b>	199,343
Other expenses	14	<b>793,994</b>	9,207,509
<b>Total expense</b>		<b>872,589</b>	9,406,852
<b>Loss before taxation</b>		<b>(127,315)</b>	(356,884)
<b>Less : Provision for taxation</b>		-	-
<b>Less : Provision for MAT Credit Receivable</b>		<b>1,380,719</b>	-
<b>Loss after taxation</b>		<b>(15,08,034)</b>	(356,884)
<b>Earnings per share</b>			
Weighted average number of equity shares outstanding during the year		<b>1,050,000</b>	1,050,000
Earnings per share (Rs)			
- Basic and diluted		<b>(1.44)</b>	(0.34)
Nominal value per share (Rs)		<b>10</b>	10
<b>Significant accounting policies</b>	2		

The accompanying notes from 1 to 17 are an integral part of the financial statements.

As per our report of even date attached.

For **B S R & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No: 101248W/W-100022

**For and on behalf of the Board of Directors of  
Anunta Tech Infrastructure Services Limited**

**Rajesh Mehra**  
*Partner*  
Membership No: 103145

**Rajesh Subramaniam**  
*Director*

**Dinesh Jain**  
*Director*

**Shalabh Jain**  
*Director*

**Sweta Shah**  
*Company Secretary*

Kolkata  
5 May 2015

Kolkata  
5 May 2015

# Anunta Tech Infrastructure Services Limited

## Cash flow statement

for the year ended 31 March 2015

(Currency: In Indian rupees)

	31 March 2015	31 March 2014
<b><u>Cash flow from operating activities</u></b>		
Loss before tax	(127,315)	(356,884)
<b>Adjustments for</b>		
Depreciation and amortisation	78,595	199,343
Loss on sale on fixed asset	-	766,572
Profit on sale of investments, net	(685,217)	(1,258,180)
Interest income	(60,057)	(485,422)
Provision for expenses written back	-	(4,793,191)
<b>Operating cash flow before changes in working capital</b>	<b>(793,994)</b>	<b>(5,927,762)</b>
<b>Changes in working capital</b>		
Decrease in trade receivables	-	6,951,650
Decrease in loans and advances and other current assets	845,096	62,043,879
Increase / (decrease) in trade payables, provisions and other current liabilities	678,727	(39,103,279)
<b>Net changes in working capital</b>	<b>1,523,823</b>	<b>29,892,250</b>
<b>Income taxes paid</b>	<b>-</b>	<b>-</b>
<b>Net cash generated from operating activities (A)</b>	<b>729,829</b>	<b>23,964,488</b>
<b><u>Cash flow from investing activities</u></b>		
Purchase of investment in mutual funds	(81,000,000)	(309,500,000)
Sale of investment in mutual funds	80,685,216	284,758,180
Interest received	60,057	485,422
<b>Net cash used in investing activities (B)</b>	<b>(254,727)</b>	<b>(24,256,398)</b>
<b><u>Cash flow from financing activities</u></b>		
<b>Net increase / (decrease) cash generated from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>475,102</b>	<b>(291,910)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,153,356</b>	<b>1,445,266</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,628,458</b>	<b>1,153,356</b>

# Anunta Tech Infrastructure Services Limited

## Cash flow statement (*Continued*)

for the year ended 31 March 2015

(Currency: In Indian rupees)

### Notes to the cash flow statement

1. Cash and cash equivalents consist of cash on hand and balance with banks. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

	31 March 2015	31 March 2014
Balances with banks		
- in current accounts	1,628,458	1,153,356
	<u>1,628,458</u>	<u>1,153,356</u>

2. The above cash flow statement has been prepared under the indirect method set out in Accounting Standard – 3.

As per our report of even date attached.

For **B S R & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No: 101248W/W-100022

For and on behalf of the Board of Directors  
**Anunta Tech Infrastructure Services Limited**

**Rajesh Mehra**  
*Partner*  
Membership No: 103145

**Rajesh Subramaniam**  
*Director*

**Dinesh Jain**  
*Director*

**Shalabh Jain**  
*Director*

**Sweta Shah**  
*Company Secretary*

Kolkata  
5 May 2015

Kolkata  
5 May 2015

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements

for the year ended 31 March 2015

### 1 Background

Anunta Tech Infrastructure Services Limited ('Anunta' or 'the Company') was incorporated on 1 November 2010. It is a 100% subsidiary of Firstsource Solutions Limited ('holding company'). The Company is engaged in the business of providing and facilitating range of Information Technology (IT) and IT enabled services, delivering technology-driven business solutions and other value added services related to IT. The Company commenced its business with effect from 31 December 2010.

The Company has not carried out any business activity during the year.

### 2 Significant accounting policies

#### 2.1 Basis of preparation

These financial statements of Anunta Tech Infrastructure Services Limited, are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP), under the historical cost convention, on the accrual basis, comply with Accounting Standards prescribed in the Companies (Accounting standards) Rules, 2006 which continued to apply under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Act to the extent applicable. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The financial statements are presented in Indian rupees except per share data.

In the opinion of the management, all the adjustments which are necessary for a fair presentation have been included. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out under the Act.

#### 2.2 Use of estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of income and expenses for the period. Management believes that the estimates made in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revisions to accounting estimates are recognised prospectively in current and future periods.

#### 2.3 Revenue recognition

Revenue from providing Information Technology Enabled Services (ITES) is recognised on accrual basis upon completion of the related services and is billable in accordance with the specific terms of the arrangement / acceptance of work.

Interest income is recognised using the time proportion method, based on the underlying interest rates.

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

for the year ended 31 March 2015

(Currency: In Indian rupees)

## 2 Significant accounting policies (*Continued*)

### 2.4 Investments

Non-current investments are carried at cost and provision is made when in the management's opinion there is a decline, other than temporary, in the carrying value of such investments. Current investments are valued at the lower of cost and market value.

### 2.5 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation and impairment, if any. Cost includes freight, duties, taxes and incidental expenses related to acquisition and installation of the fixed assets. Software are amortised over the best estimate of the useful life from the date the assets are available for use. Depreciation on fixed assets is provided pro rata to the period of use based on management's best estimate of useful lives of the assets as summarized below:

Asset category	Useful life (in years)
<b>Tangible assets</b>	
Furniture, fixture and office equipment*	3 - 5
<b>Intangible assets</b>	
Software*	3 - 4

\*For these class of assets, based on internal assessment and independent technical evaluation carried out by external valuers for holding company and its subsidiaries, the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets are different from the useful lives as prescribed under Part C of Schedule II to the Companies Act, 2013

Individual assets costing upto Rupees five thousand are depreciated in full in the period of purchase.

### 2.6 Impairment of assets

In accordance with AS 28 'Impairment of Assets' the carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. An impairment loss is recognised whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. Impairment loss is recognised in the statement of profit and loss or against revaluation surplus where applicable.

### 2.7 Leases

#### *Operating lease*

Lease rentals in respect of assets acquired under operating lease are charged off to the statement of profit and loss as incurred on a straight line basis.

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

for the year ended 31 March 2015

(Currency: In Indian rupees)

### 2 Significant accounting policies (*Continued*)

#### 2.8 Taxation

Income tax expense comprises current tax expense and deferred tax charge or credit.

##### *Current taxes*

Provision for current income-tax is recognised in accordance with the provisions of Indian Income-tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions. In case of matter under appeal, full provision is made in the financial statements when the Company accepts liability.

##### *Deferred taxes*

Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result from differences between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date. The effect of a change in tax rates on deferred tax assets and liabilities is recognised in the period that includes the enactment date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realized in the future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of recognition of such assets. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

#### 2.9 Earnings per share

The basic earnings per equity share is computed by dividing the net profit or loss for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the reporting period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which may be issued on the conversion of all dilutive potential shares, unless the results would be anti-dilutive.

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

for the year ended 31 March 2015

(Currency: In Indian rupees)

### **2 Significant accounting policies (*Continued*)**

#### **2.10 Provisions and contingencies**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

#### **2.11 Foreign currency transactions**

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Net exchange gain or loss resulting in respect of foreign exchange transactions settled during the year is recognised in the statement of profit and loss for the year. Foreign currency denominated assets and liabilities other than fixed assets are translated at the year end exchange rates and the resulting net gain or loss is recognised in the statement of profit and loss.

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (Continued)

as at 31 March 2015

(Currency: In Indian rupees)

31 March 2015 31 March 2014

### 3 Share capital

#### Authorised

1,500,000 (31 March 2014: 1,500,000) equity shares of Rs 10 each	15,000,000	15,000,000
	<u>15,000,000</u>	<u>15,000,000</u>

#### Issued, subscribed and paid-up

1,050,000 (31 March 2014: 1,050,000) equity shares of Rs 10 each, fully paid up	10,500,000	10,500,000
	<u>10,500,000</u>	<u>10,500,000</u>

#### a. Reconciliation of shares outstanding at the beginning and at the end of the year

	31 March 2015		31 March 2014	
	Number of shares	Amount	Number of shares	Amount
At the commencement of the year	1,050,000	10,500,000	1,050,000	10,500,000
At the end of the year	1,050,000	10,500,000	1,050,000	10,500,000

#### b. Particulars of shareholders holding more than 5% equity shares

	31 March 2015		31 March 2014	
	Number of shares	% of holding	Number of shares	% of holding
Firstsource Solutions Limited, holding company, and its nominees	1,050,000	100	1,050,000	100

#### c. Shares held by holding company

	31 March 2015		31 March 2014	
	Number of shares	Amount	Number of shares	Amount
Firstsource Solutions Limited, holding company, and its nominees	1,050,000	10,500,000	1,050,000	10,500,000

#### c. Rights, preferences and restrictions attached to equity shares

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid-up equity capital of the Company. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

as at 31 March 2015

(Currency: In Indian rupees)

	31 March 2015	31 March 2014
<b>4 Reserves and surplus</b>		
<b>Securities premium reserve</b>		
At the commencement of the year	90,000,000	90,000,000
At the end of the year	90,000,000	90,000,000
<b>Balance in statement of profit and loss</b>		
At the commencement of the year	(69,883,696)	(69,526,812)
Add: Net loss for the year	(1,508,034)	(356,884)
At the end of the year	(71,391,730)	(69,883,696)
<b>Total reserves and surplus</b>	18,608,270	20,116,304
<b>5 Trade payables</b>		
Trade payables for services and goods (for dues to micro and small suppliers refer Note 17)	6,292	6,292
	6,292	6,292
<b>6 Other current liabilities</b>		
Other liabilities includes payables towards legal and professional fees	689,187	10,460
	689,187	10,460

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

as at 31 March 2015

(Currency: In Indian rupees)

### 7 Fixed assets

	Tangible Furniture, fixtures and office equipment	Intangible Software	Total
<b>Gross block (at cost)</b>			
As at 1 April 2014	-	375,000	375,000
Additions during the year	-	-	-
As at 31 March 2015	-	375,000	375,000
<b>Accumulated depreciation / amortisation</b>			
As at 1 April 2014	-	296,405	296,405
Charge for the year	-	78,595	78,595
As at 31 March 2015	-	375,000	375,000
<b>Net block as at 31 March 2015</b>			
As at 31 March 2014	-	-	78,595

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

as at 31 March 2015

(Currency: In Indian rupees)

### 7 Fixed assets (*Continued*)

	Tangible Furniture, fixtures and office equipment	Intangible Software	Total
<b>Gross block (at cost)</b>			
As at 1 April 2013	16,173	2,238,896	2,255,069
Deletions during the year	(16,173)	(1,863,896)	<b>(1,880,069)</b>
As at 31 March 2014	-	<b>375,000</b>	<b>375,000</b>
<b>Accumulated depreciation / amortisation</b>			
As at 1 April 2013	6,373	1,204,185	1,210,558
Charge for the year	798	198,545	199,343
On deletions during the year	(7,171)	(1,106,325)	<b>(1,113,496)</b>
As at 31 March 2014	-	<b>296,405</b>	<b>296,405</b>
<b>Net block as at 31 March 2014</b>	-	<b>78,595</b>	<b>78,595</b>
As at 31 March 2013	9,800	1,034,711	1,044,511

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

as at 31 March 2015

(Currency: In Indian rupees)

	31 March 2015	31 March 2014
<b>8 Long-term loans and advances</b>		
<i>(Unsecured, considered good)</i>		
Tax deducted at source recoverable, net of provision for tax	1,100,673	1,958,665
Service tax receivable	74,618	61,721
	<u>1,175,291</u>	<u>2,020,386</u>
<b>9 Other non-current assets</b>		
<i>(Unsecured, considered good unless otherwise stated)</i>		
Minimum Alternate Tax(MAT) Credit Receivable	1,380,719	1,380,719
Less: Provision	<u>(1,380,719)</u>	<u>-</u>
	<u>-</u>	<u>1,380,719</u>
	<u><u>-</u></u>	<u><u>1,380,719</u></u>
<b>10 Current investments</b>		
(at lower of cost and fair value)		
<b>Non-trade (Unquoted)</b>		
148,665 units of DWS Insta Cash (31 March 2014:		
137,087 units of ICICI Prudential Liquid Direct Plan		
Growth)	27,000,000	26,000,000
	<u>27,000,000</u>	<u>26,000,000</u>
	<u><u>27,000,000</u></u>	<u><u>26,000,000</u></u>
(Net assets value of unquoted investments is		
Rs 27,014,346 (31 March 2014: Rs 26,040,000))		
<b>11 Cash and cash equivalents</b>		
Balances with banks		
- in current accounts	1,628,458	1,153,356
	<u>1,628,458</u>	<u>1,153,356</u>
	<u><u>1,628,458</u></u>	<u><u>1,153,356</u></u>

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

for the year ended 31 March 2015

(Currency: In Indian rupees)

	31 March 2015	31 March 2014
<b>12 Revenue from operations</b>		
Sale of services	-	2,513,175
	<hr/>	<hr/>
	-	2,513,175
	<hr/> <hr/>	<hr/> <hr/>
<b>13 Other income</b>		
Interest income	<b>60,057</b>	485,422
Profit on sale / redemption of current investments, net	<b>685,217</b>	1,258,180
Provision for expenses written back	-	4,793,191
	<hr/>	<hr/>
	<b>745,274</b>	6,536,793
	<hr/> <hr/>	<hr/> <hr/>
<b>14 Other expenses</b>		
Rent	-	217,039
Legal and professional fees	<b>693,882</b>	-
Payment to auditors		
- Statutory audit	<b>100,000</b>	100,000
- Reimbursement of expenses	-	5,000
Loss on sale of fixed assets, net	-	766,572
Bank administration charges	<b>112</b>	40,656
Foreign exchange loss, net	-	8,076,785
Miscellaneous expenses	-	1,457
	<hr/>	<hr/>
	<b>793,994</b>	9,207,509
	<hr/> <hr/>	<hr/> <hr/>

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

for the year ended 31 March 2015

(Currency: In Indian rupees)

### 15 Segmental reporting

The Company has only one reportable Segment which is IT and IT enabled services. Accordingly, figures appearing in the financial statements relate to this segment. Further, the entire operations are within India and hence, there is no separate geographic segment.

### 16 Related party transactions

Details of related parties including summary of transactions entered into during the year ended 31 March 2015 are summarized below:

a. Names of related parties and description of relationships:

Ultimate Holding Company	<ul style="list-style-type: none"> <li>• CESC Limited</li> </ul>
Holding company	<ul style="list-style-type: none"> <li>• Firstsource Solutions Limited</li> </ul>
Fellow subsidiary	<ul style="list-style-type: none"> <li>• Firstsource Group USA, Inc.</li> <li>• Firstsource Solutions UK Limited</li> <li>• Firstsource Solutions S.A. (FSL-Arg)</li> <li>• Firstsource Business Process Services, LLC. (FBPS)</li> <li>• Firstsource Advantage LLC (FAL)</li> <li>• MedAssist Holding Inc, (MedAssist)</li> <li>• Firstsource Solutions USA LLC (earlier known as MedAssist LLC)</li> <li>• Firstsource Transaction Services LLC (FTS)</li> <li>• Firstsource BPO Ireland Limited (FSL Ireland)</li> <li>• One Advantage LLC (OAL)</li> <li>• Medassist Holding LLC(Earlier known as Medassist Acquisition Inc)</li> <li>• Firstsource Dialog Solutions (Private) Limited (FDS)</li> </ul>
Key Managerial Personnel	<ul style="list-style-type: none"> <li>• Rajesh Subramaniam</li> <li>• Dinesh Jain</li> </ul>

b. Transactions during the year and balances outstanding as at 31 March 2015 with related parties are as follows:

Name of the related party	Description	Transaction value during the year ended		Receivable / (payable) at	
		31 March 2015	31 March 2014	31 March 2015	31 March 2014
Firstsource Solutions Limited	Reimbursement of expenses	-	225,038	-	-

# Anunta Tech Infrastructure Services Limited

## Notes to the Financial statements (*Continued*)

for the year ended 31 March 2015

(Currency: In Indian rupees)

- 17 Under the Micro Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2 October 2006 and on the basis of the information and records available with the Management:

	31 March 2015	31 March 2014
Principal amount and the interest due thereon remaining unpaid to any supplier as at the period end	Nil	Nil
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting period	Nil	Nil
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED	Nil	Nil
Amount of interest accrued and remaining unpaid at the end of the accounting period	Nil	Nil
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible	Nil	Nil

As per our report of even date attached.

For **BSR & Co. LLP**  
*Chartered Accountants*

Firm's Registration No: 101248WW-100022

For and on behalf of the Board of Directors of  
**Anunta Tech Infrastructure Services Limited**

**Rajesh Mehra**  
*Partner*  
Membership No: 103145

**Rajesh Subramaniam**  
*Director*

**Dinesh Jain**  
*Director*

Kolkata  
5 May 2015

**Shalabh Jain**  
*Director*

**Sweta Shah**  
*Company Secretary*

Kolkata  
5 May 2015