



HALDIA ENERGY LIMITED

Barick Bhawan, 6th floor, 8, Chittaranjan Avenue, Kolkata – 700 072

Sub: Generation Tariff and Associated terms and conditions as approved vide Order dated 29 January 2016 of the Hon'ble West Bengal Electricity Regulatory Commission

1. Hon'ble West Bengal Electricity Regulatory Commission in terms of its (Terms and Conditions of Tariff) Regulations, 2011, has determined the Annual Capacity Charge and Energy Charge for the generating station of Haldia Energy Limited (in short 'HEL') for the years 2014-15 to 2016-17.

Tariff recoverable by HEL for the years 2014-15 to 2016-17 are:

Year	Annual Capacity Charge Recoverable* (Rs. Lakhs)	Energy Charge at CTU bus (Paise/ kWh)
2014-15	10886.00	275.09
2015-16	76628.00	262.47
2016-17	88586.00	253.83

**Capacity charge recovery is at target normative availability of 85%*

2. The above Annual Capacity Charges are subject to adjustment through Annual Performance Review as per Regulation 2.6 of the Tariff Regulations and the Energy Charges are subject to adjustment through Fuel and Power Purchase Cost Adjustment as per Regulation 2.8.7 of the Tariff Regulations.
3. HEL shall, however, be entitled to realize Monthly Fuel Cost Adjustment (MFCA) for any subsequent period after 31.03.2016 as per provision of the Tariff Regulations.
4. The tariff as determined by the Hon'ble Commission for the year 2014 - 15 is applicable from the COD of the respective Units and the tariff for 2015 - 16 shall be applicable from 01.04.2015 to 31.03.2016. Adjustment if any, for over recovery / under recovery by HEL from CESC Limited for the period under commercial operation upto 31.01.2016, shall be adjusted in subsequent order of the Hon'ble Commission in respect of HEL. The tariff for 2016-17 shall be applicable from 1 April 2016 and shall continue till further order of the Hon'ble Commission.
5. For any further interpretation / clarification, the order of the Hon'ble Commission dated 29 January 2016 may be referred to.